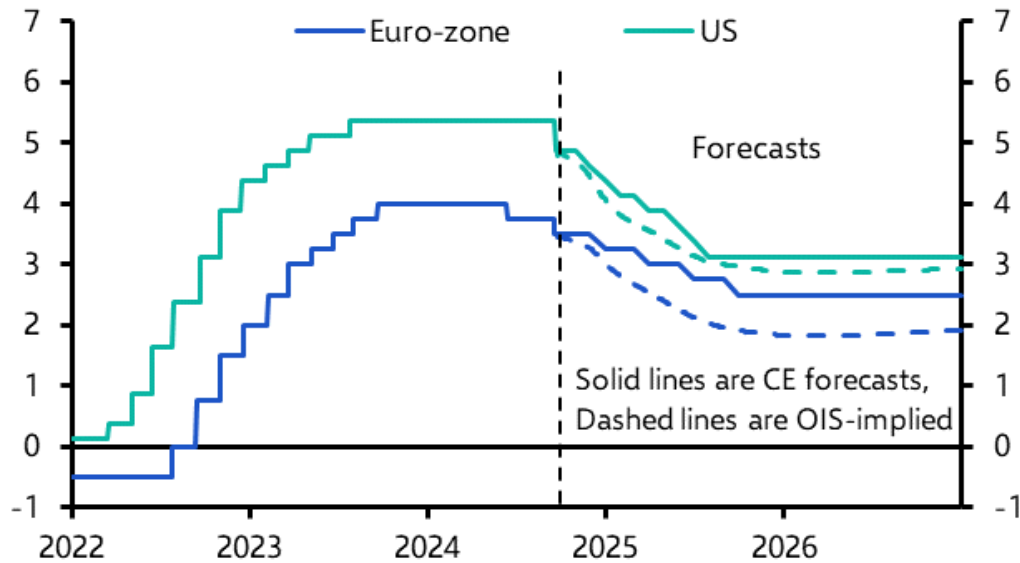




French elections and macro and market risk

Emmanuel Macron’s decision to call a snap election has plunged French politics into turmoil that has spilled into the bond market. As investors brace for the outcome of voting – with final results due on 7th July – this insight from across our macro, market and property teams outlines the potential risks to the France’s debt situation and to French assets.

Key election analysis

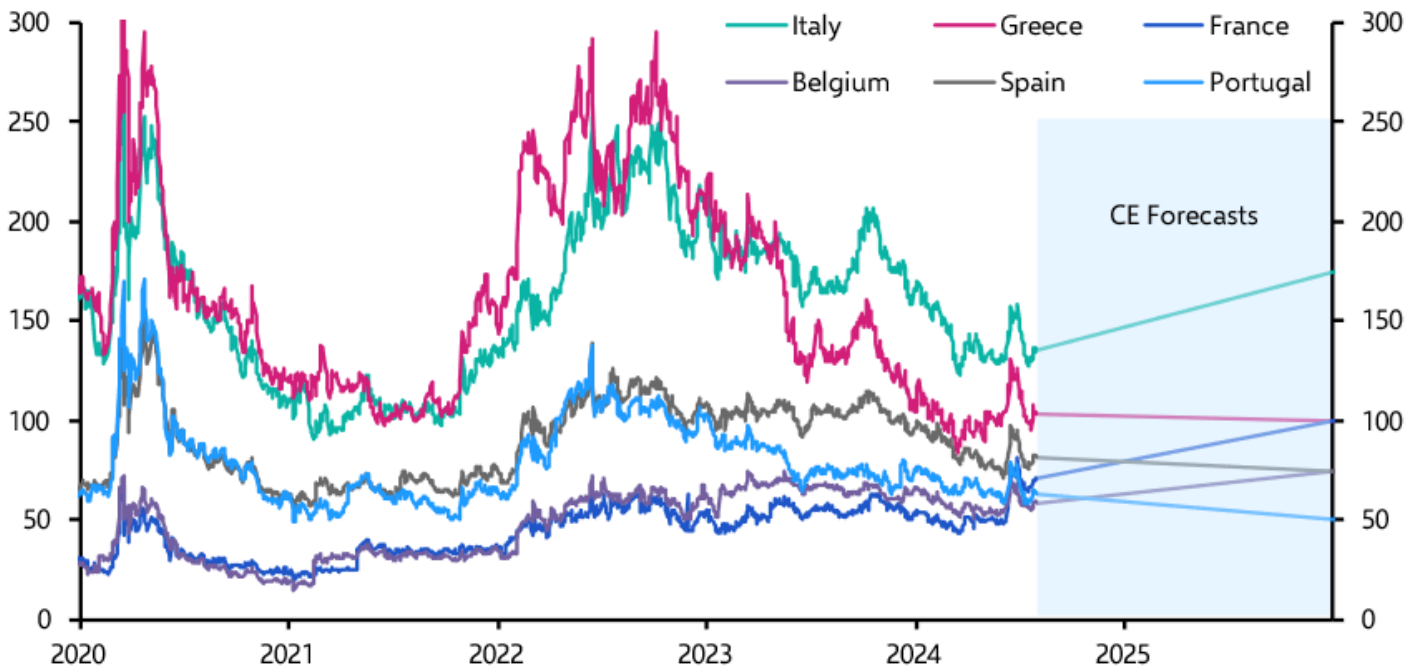


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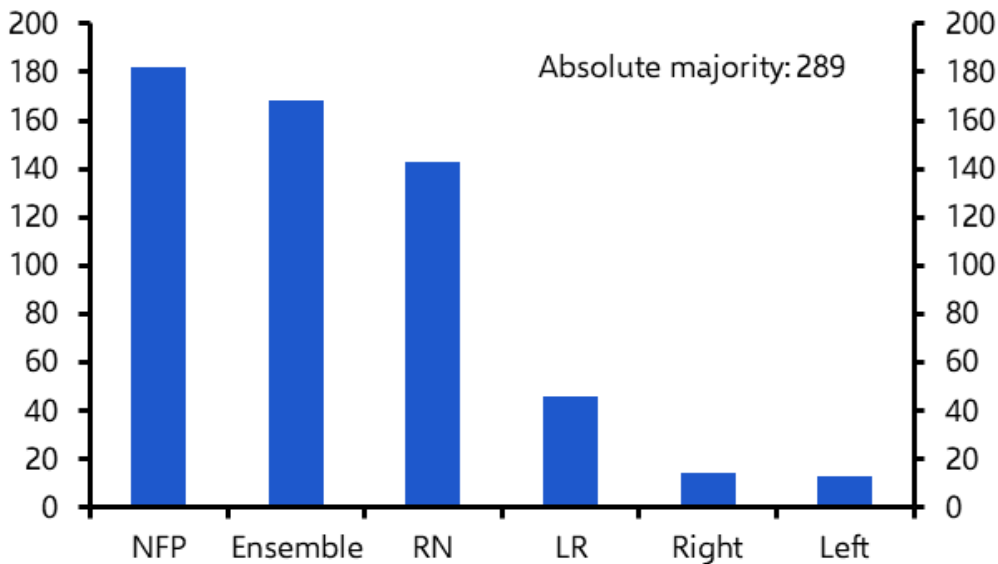


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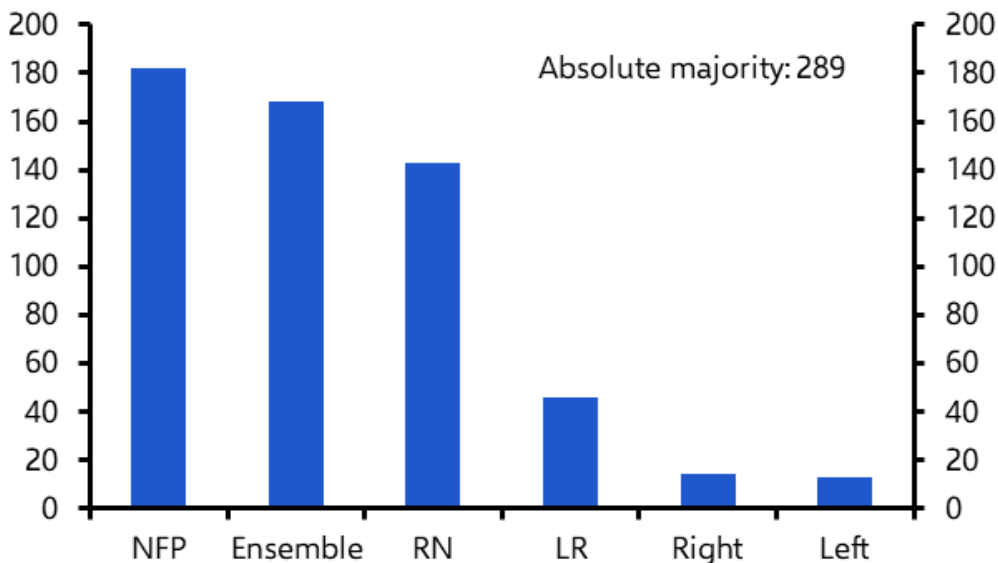


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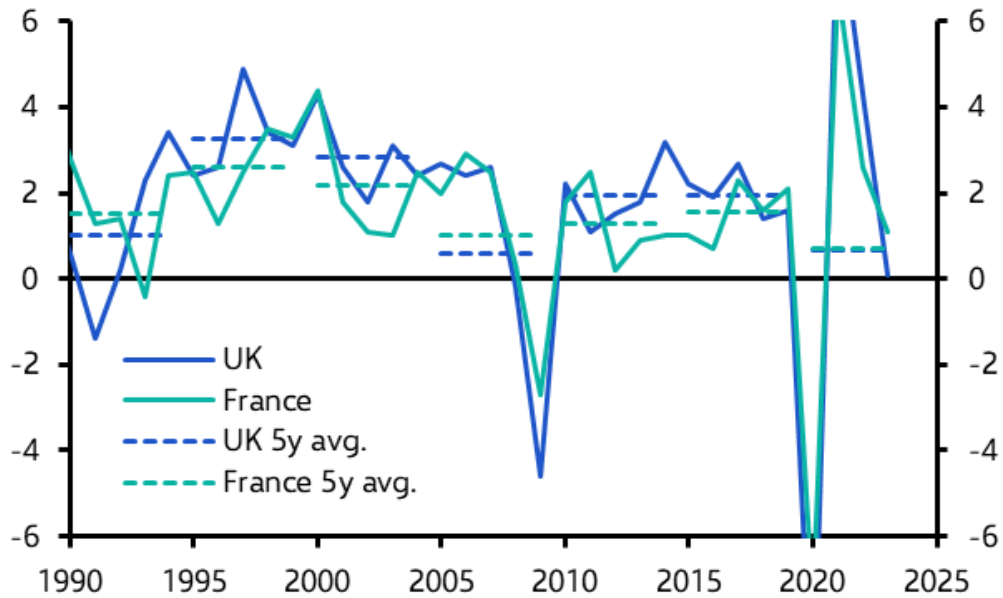


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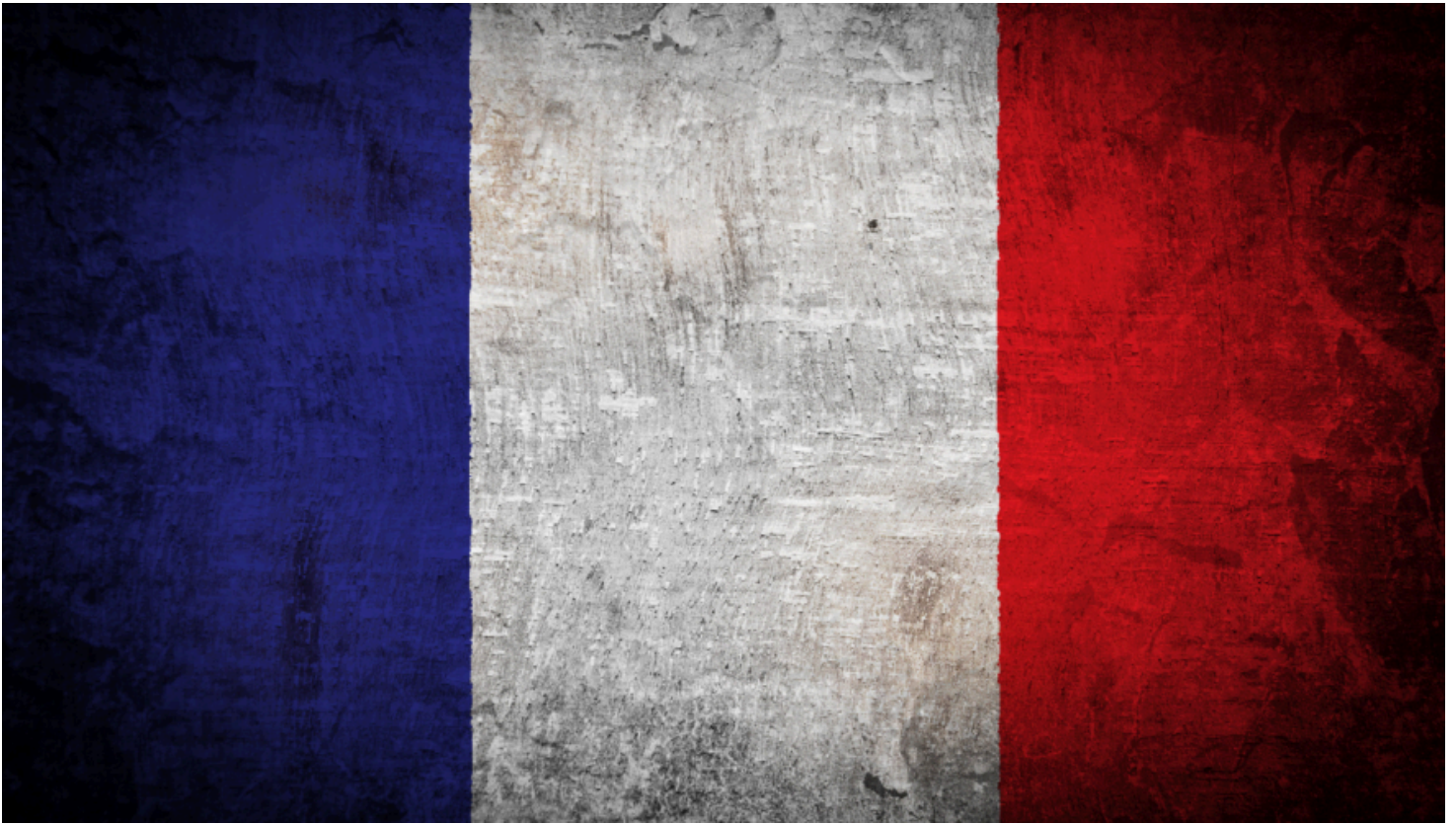


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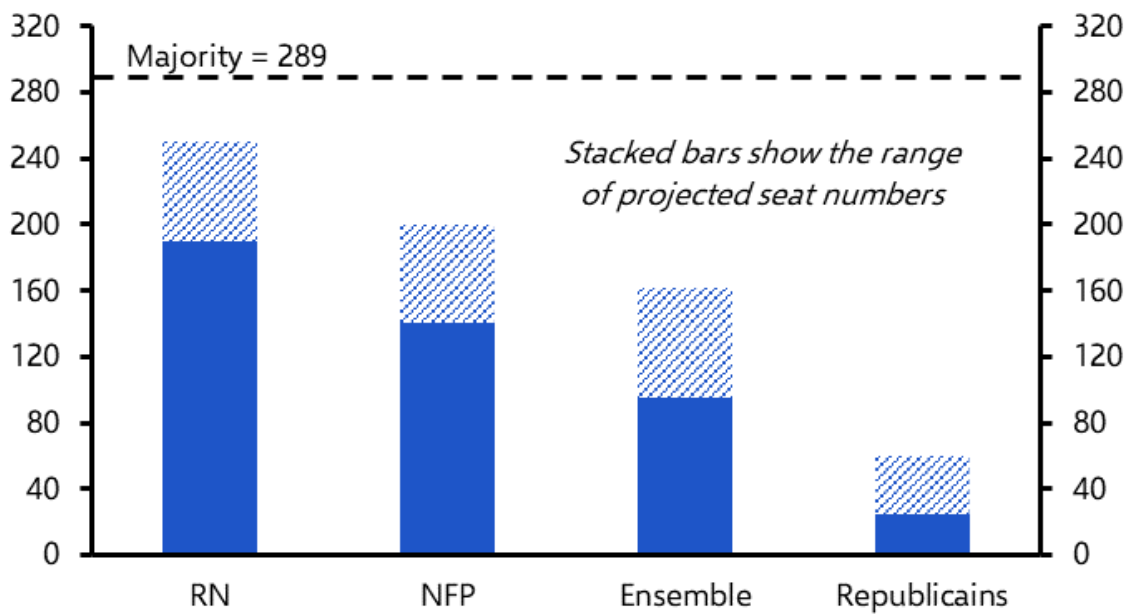


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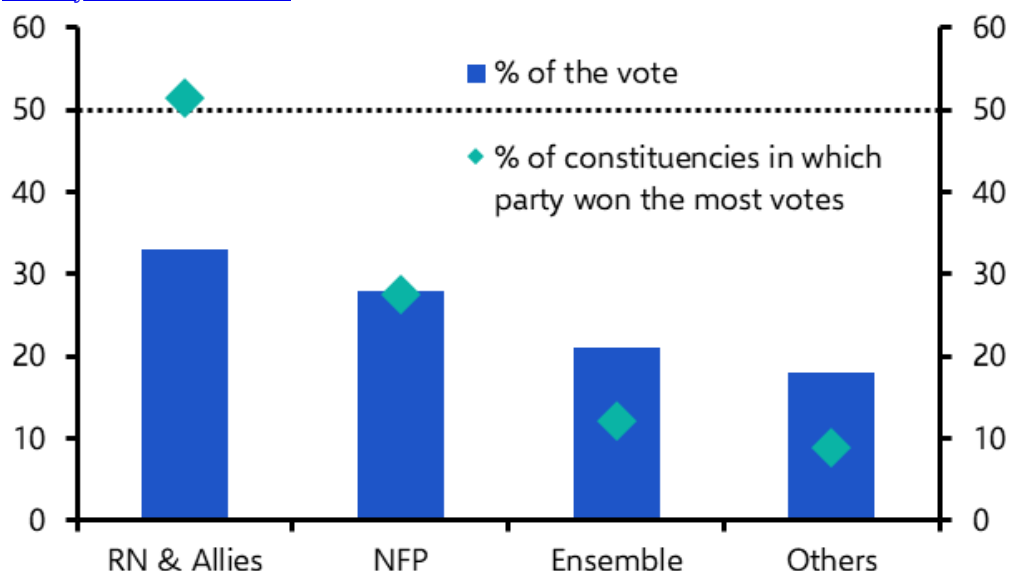


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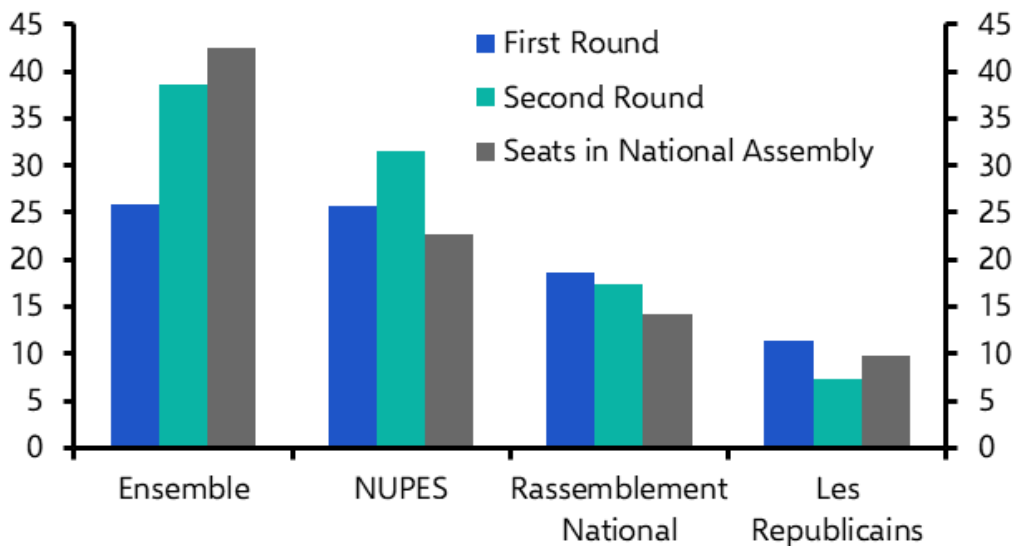


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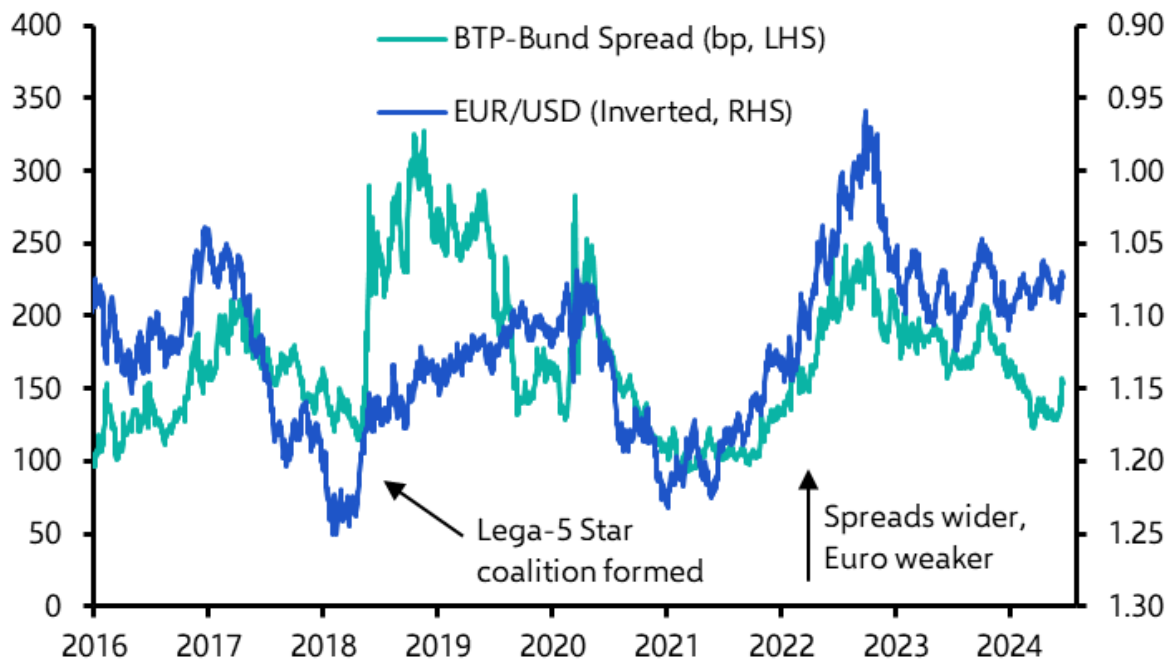


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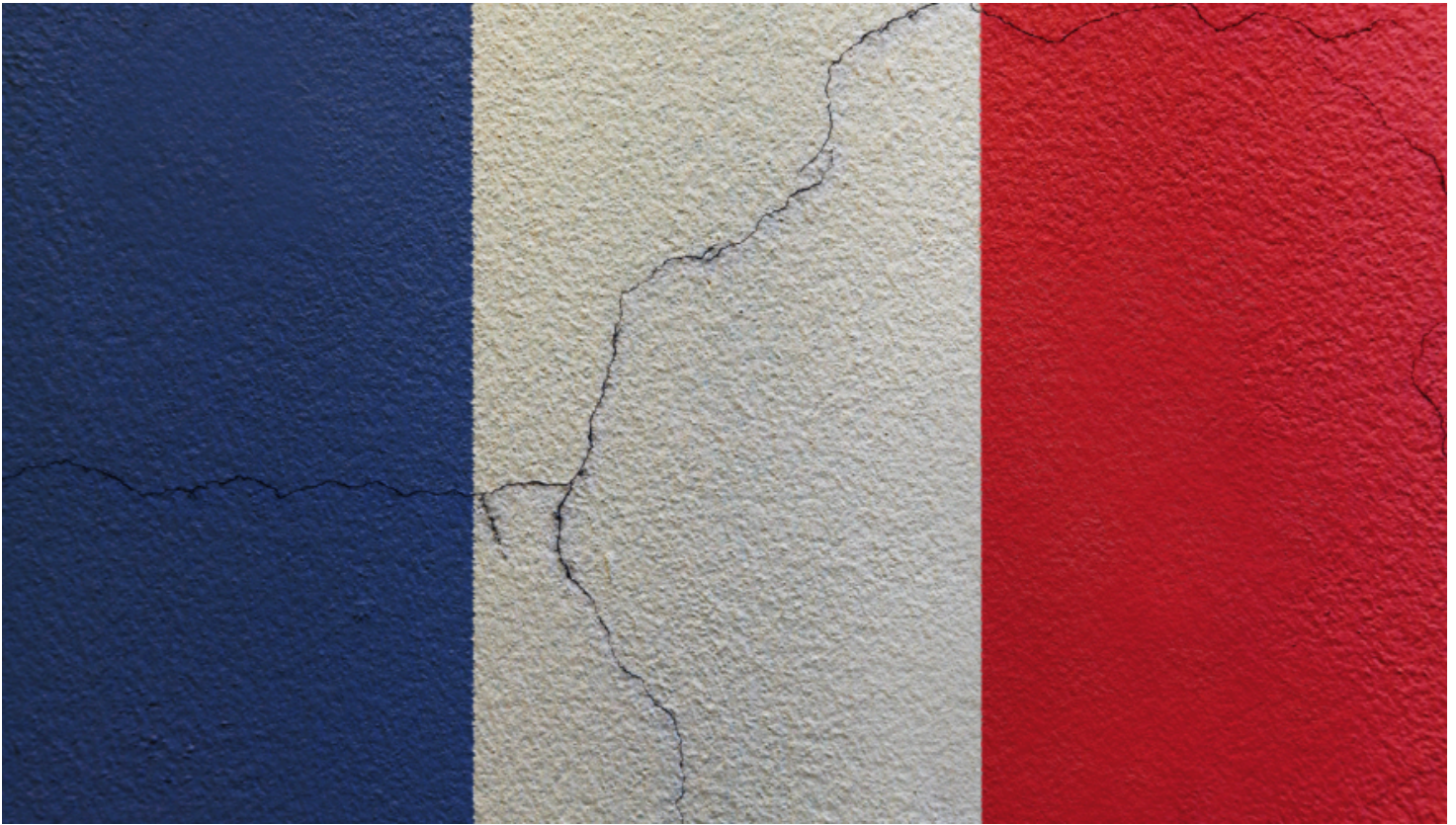


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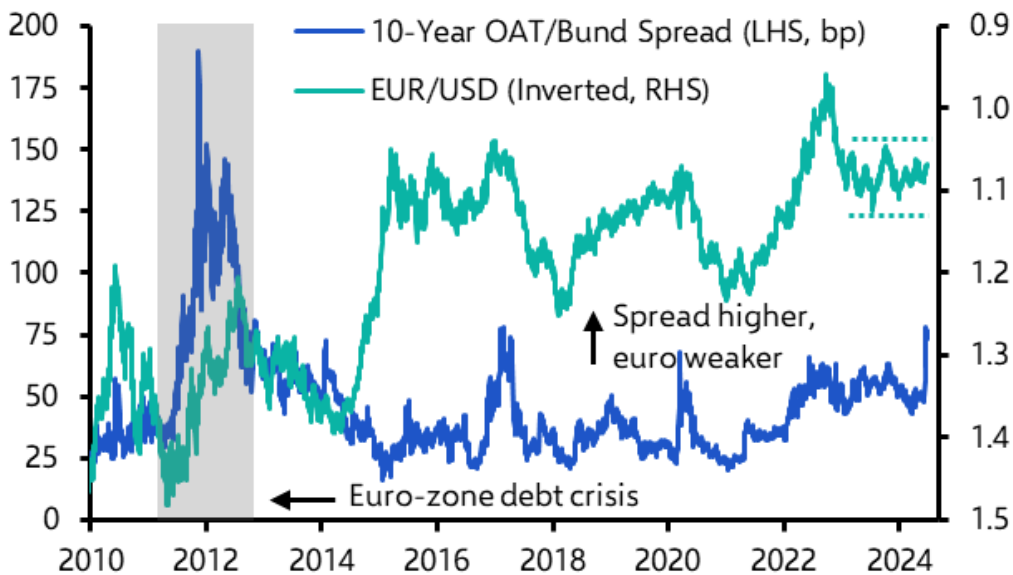


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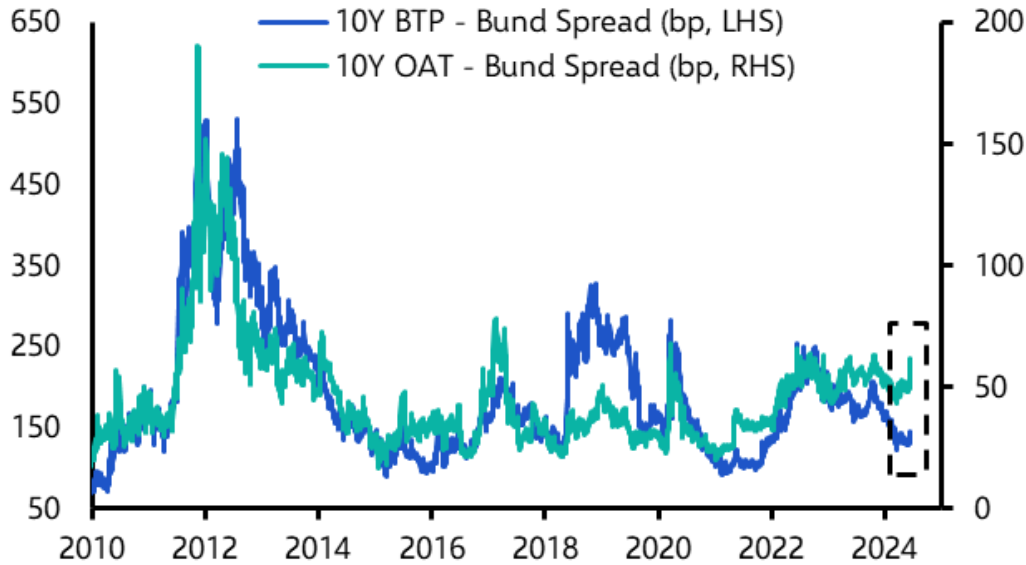


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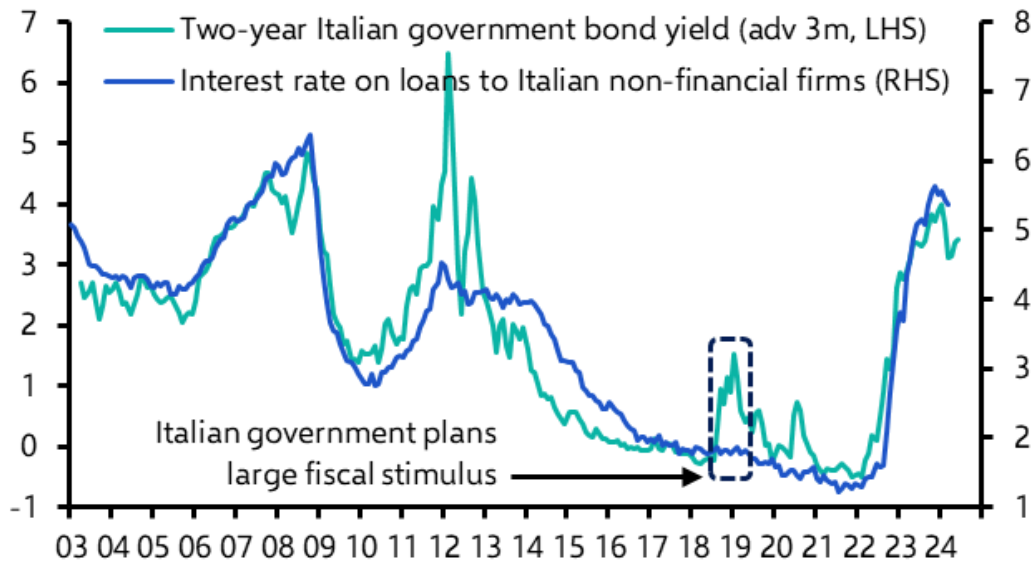


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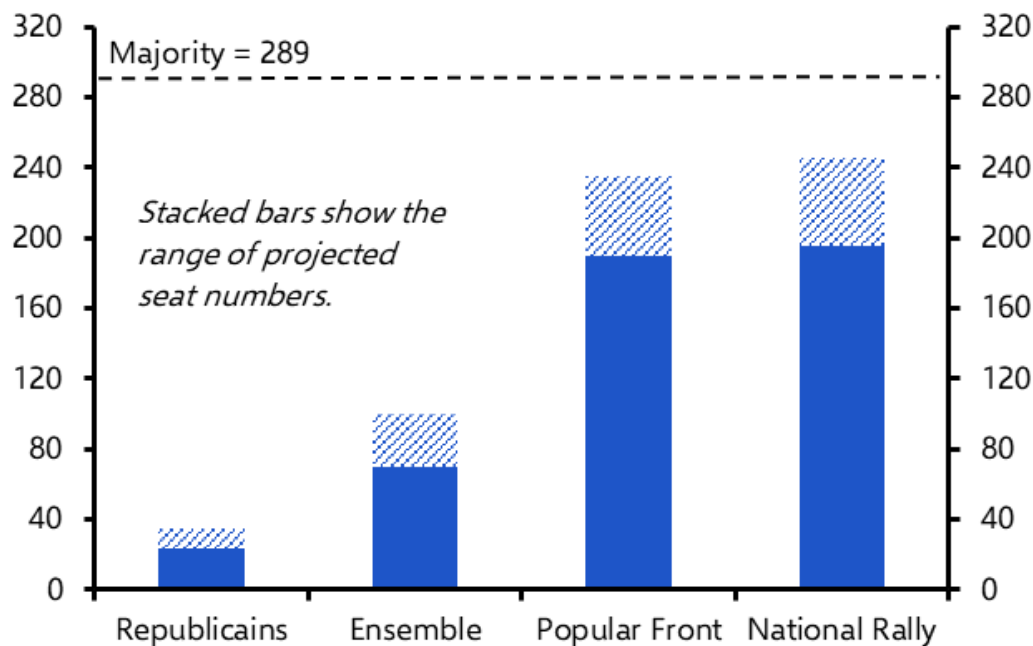
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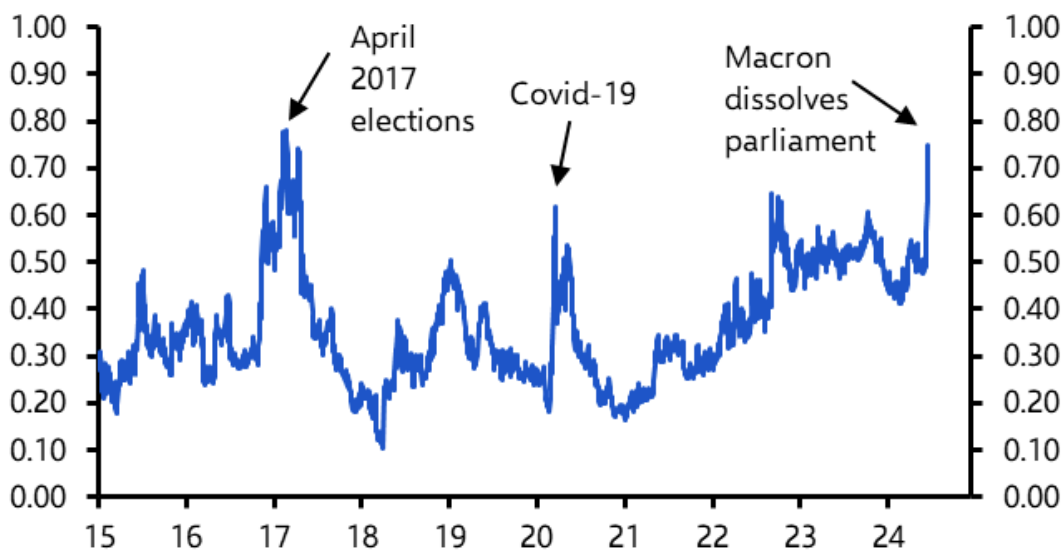
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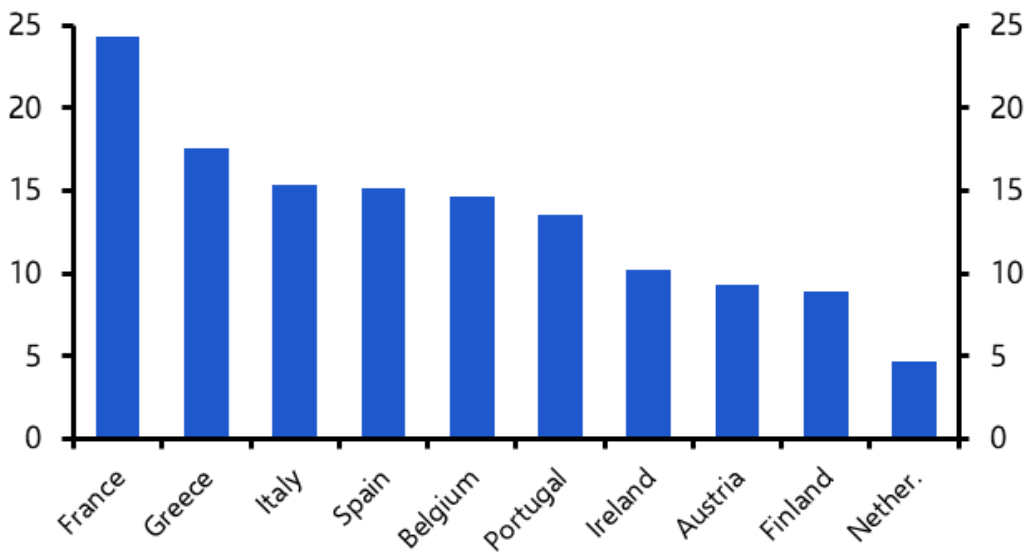
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