

The future of global macro and markets leadership

Will the US be overtaken?

June 2024

Will the US remain the global economic outperformer? Will China or Europe ever catch up? Will US equities continue to provide higher returns?

Our annual Spotlight project provides a unique, cohesive and coherent framework for understanding whether the drivers of US economic growth and financial markets outperformance will sustain or whether competitors like China and the euro-zone will catch up. Explore the insight and data below.



Get your sample copy of the report "The drivers of US macro and markets leadership"

Find out what's been driving US economic and markets dominance since long before the pandemic and to learn what lies ahead for the global economy.

Get your complimentary report

For Capital Economics clients:

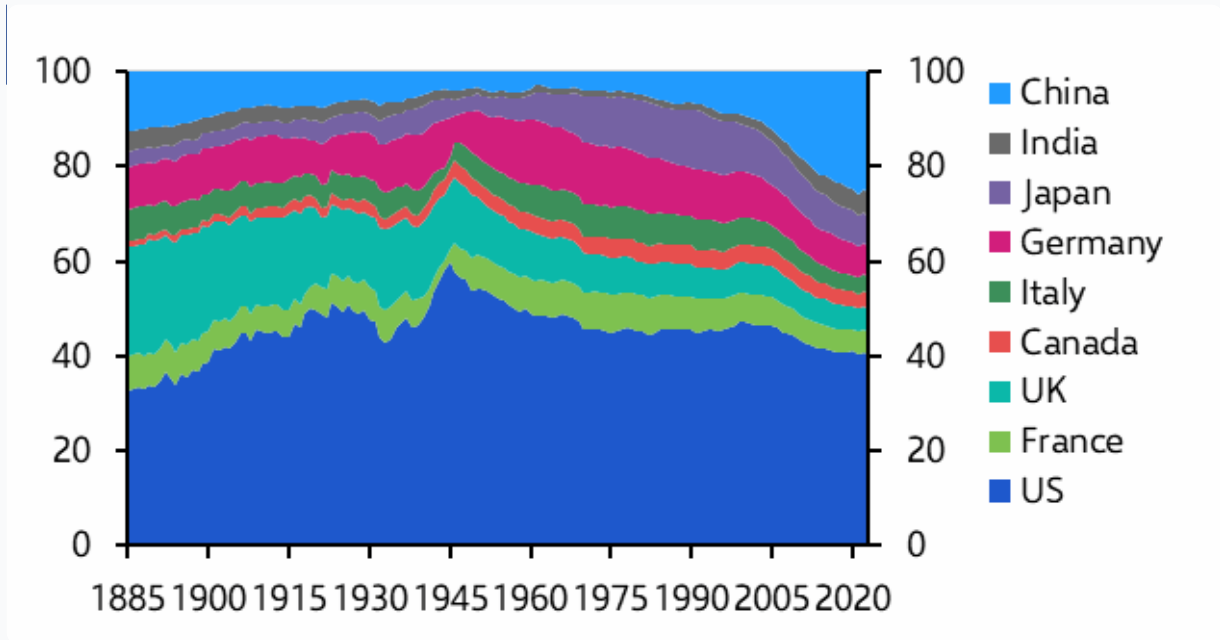
The future of global macro and markets leadership



CE SPOTLIGHT

Spotlight: Executive Summary: The future of global macro and markets leadership

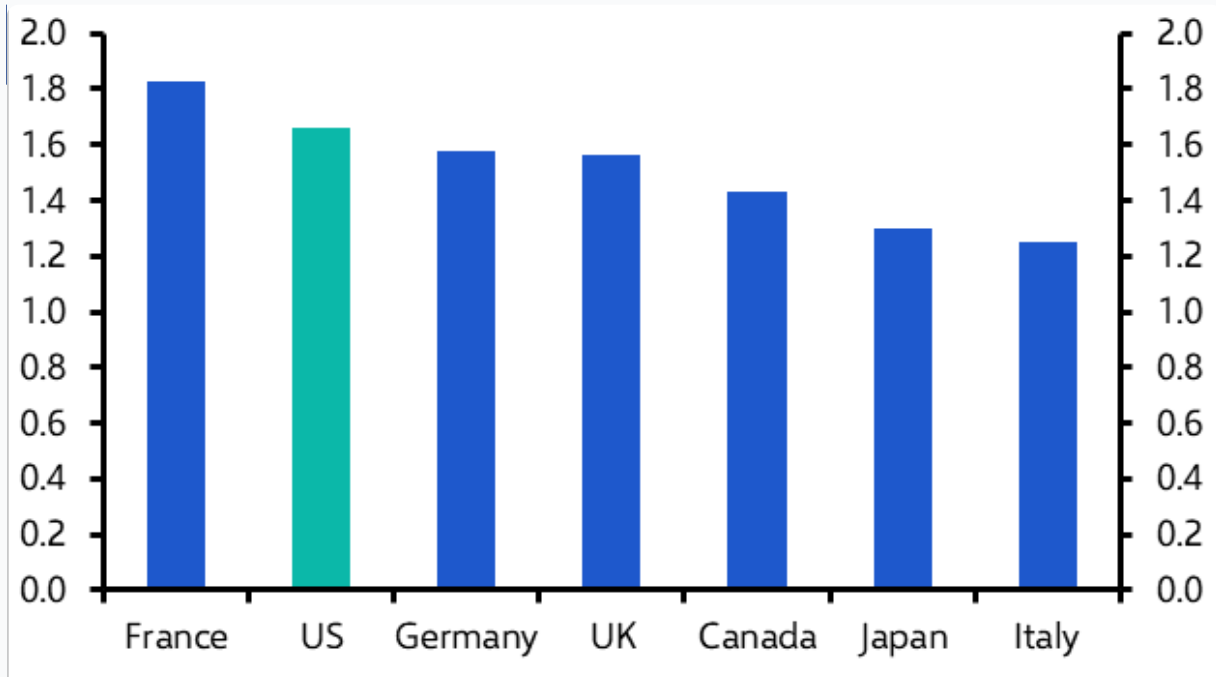
10th June 2024 · 6 mins read



CE SPOTLIGHT

Spotlight: Chapter 1 - How has the US outperformed?

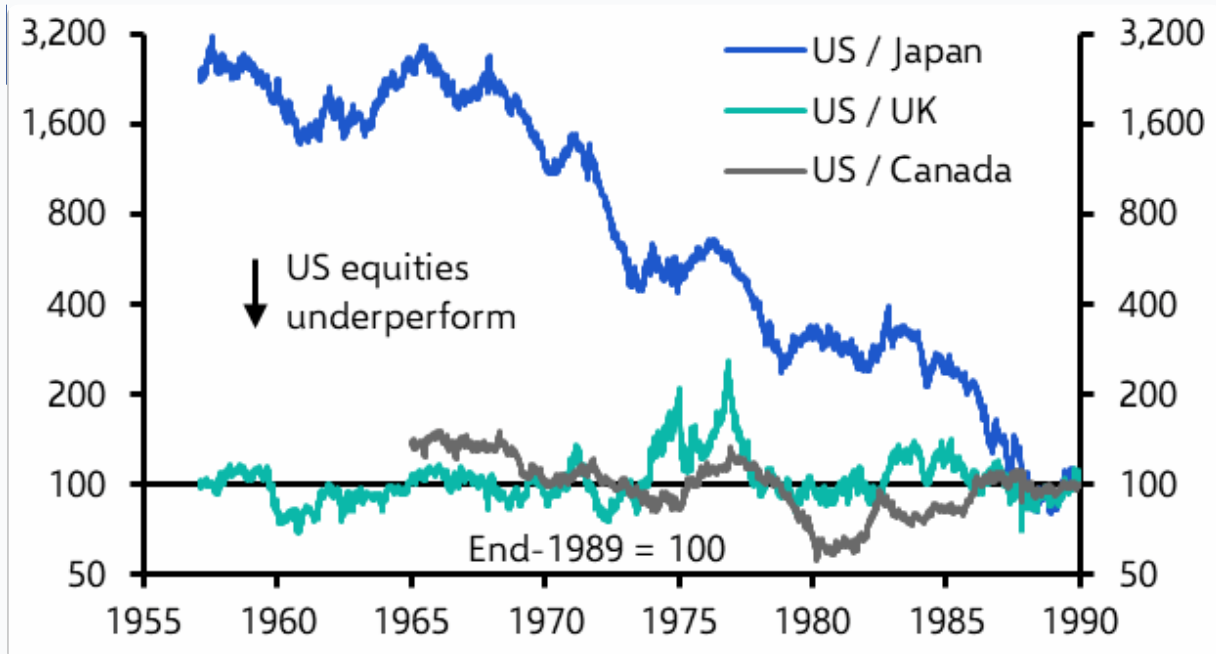
10th June 2024 · 12 mins read



CE SPOTLIGHT

Spotlight: Chapter 2 - Will the US retain its economic lead and who might challenge it?

10th June 2024 · 39 mins read



CE SPOTLIGHT

Spotlight: Chapter 3 - Can the US stock market keep outshining the rest?

10th June 2024 · 25 mins read



CE SPOTLIGHT

Spotlight: The future of global macro and markets leadership -Full PDF

10th June 2024



CE SPOTLIGHT

Spotlight: Interactive Data Dashboard

Watch on demand our exclusive online drop-in

US outperformance and the future of macro and markets leadership

Watch a recording of our online event to hear our team discussing the key findings of our in-depth report, pinpointing the risks and opportunities in a global economy and financial market system where ongoing US supremacy is in question.

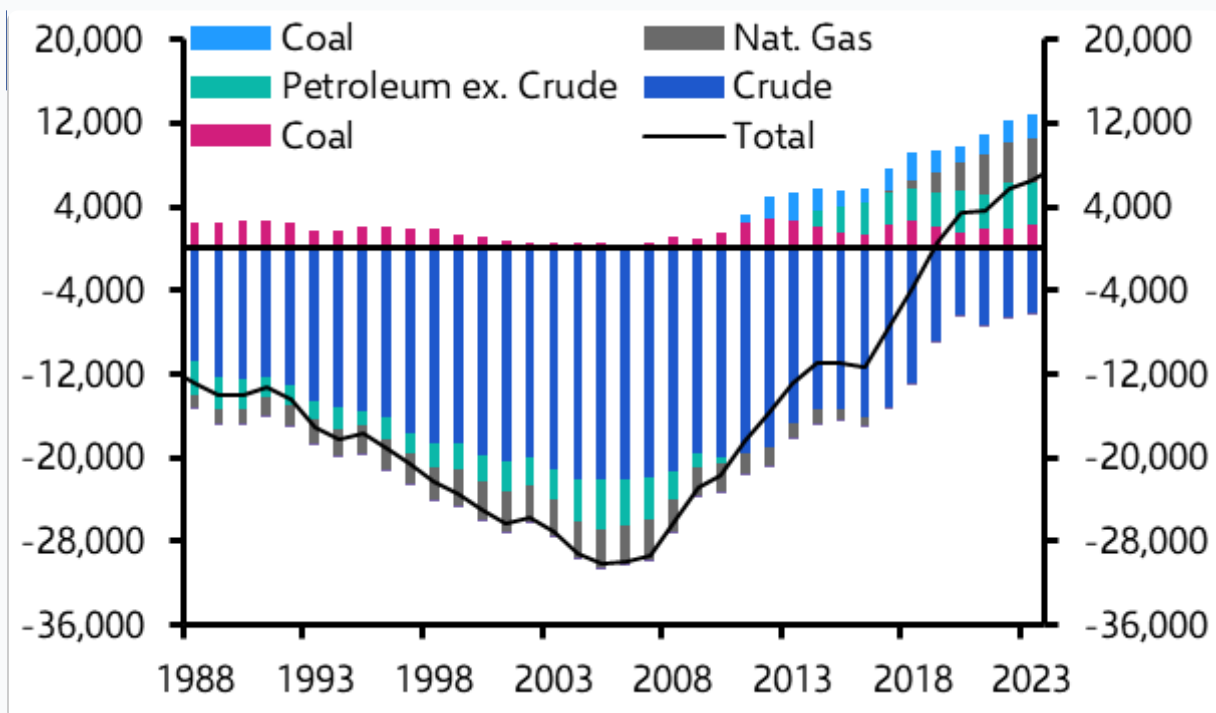
[Watch on demand](#)

Chief Global Economist Jennifer McKeown introduces this year's Spotlight project on the sustainability of US economic growth and financial markets outperformance and who will lead the global economy through mid-century.

[Watch "Spotlight 2024: The future of..." on YouTube](#)

Listen to this special podcast episode where our senior economists spoke about the drivers of US outperformance, the potential challenges to its dominance, and what happens to relative returns when the US stock market bubble bursts.

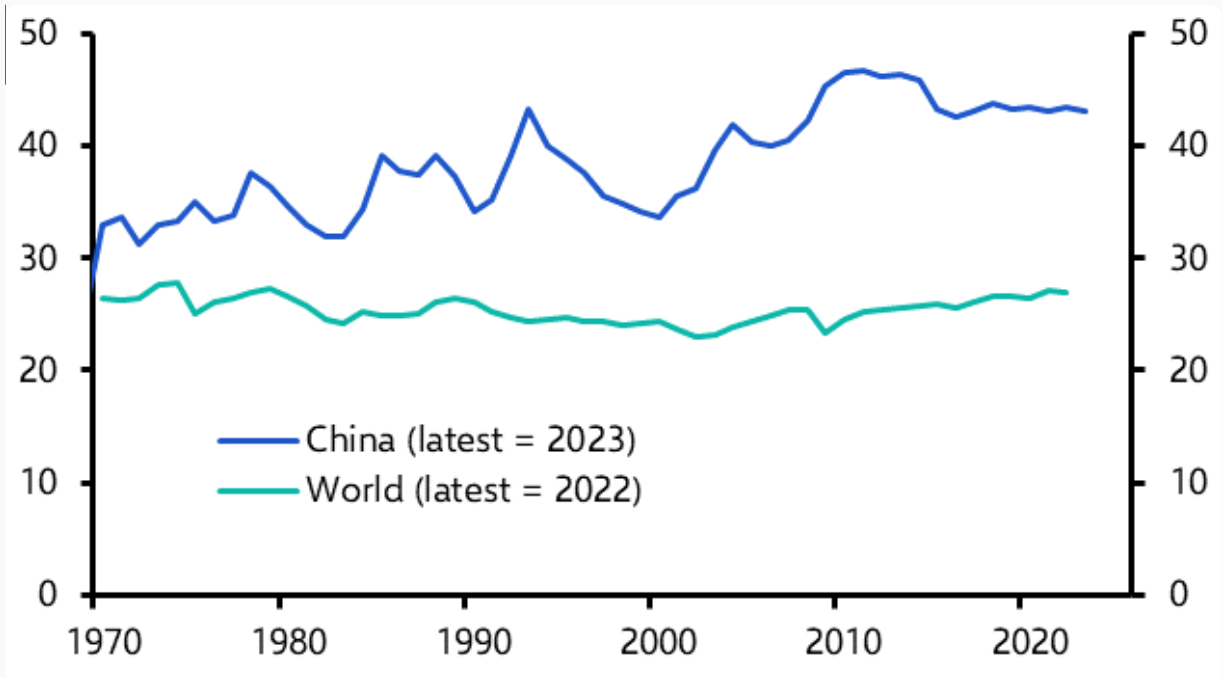
Related insight



ENERGY UPDATE

US energy security to impede its energy transition

13th June 2024 · 3 mins read



CHINA ECONOMICS FOCUS

Still unbalanced, still unsustainable

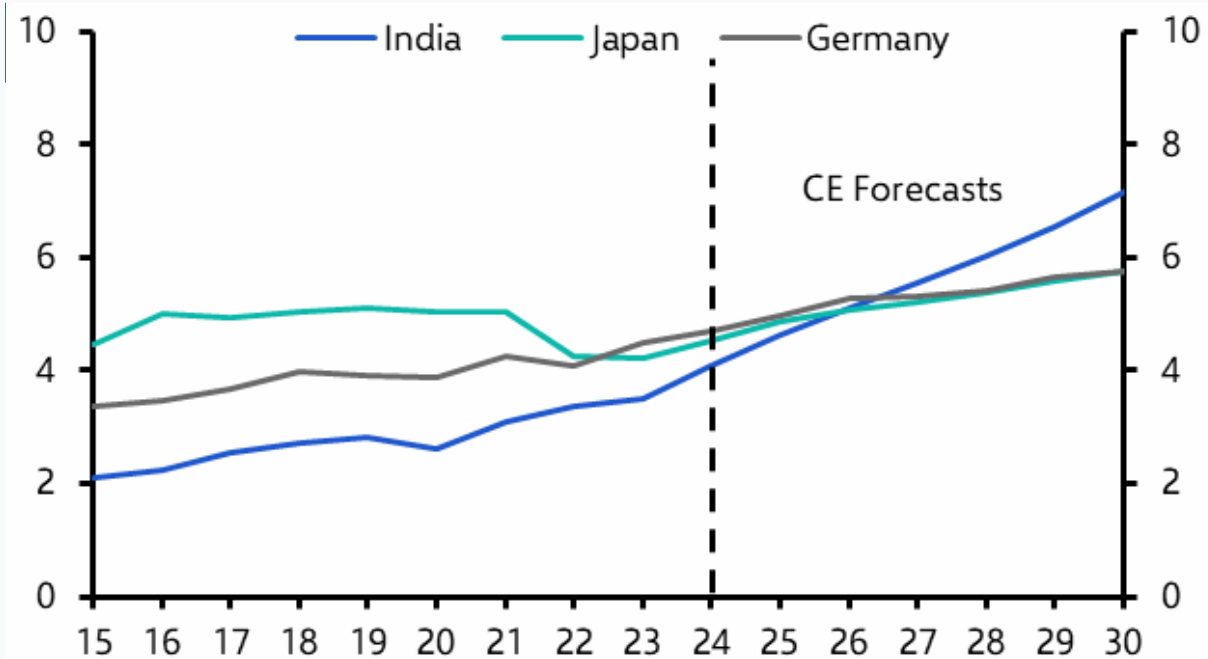
22nd January 2024 · 15 mins read



EUROPE ECONOMICS FOCUS

Germany will be stuck in the slow lane

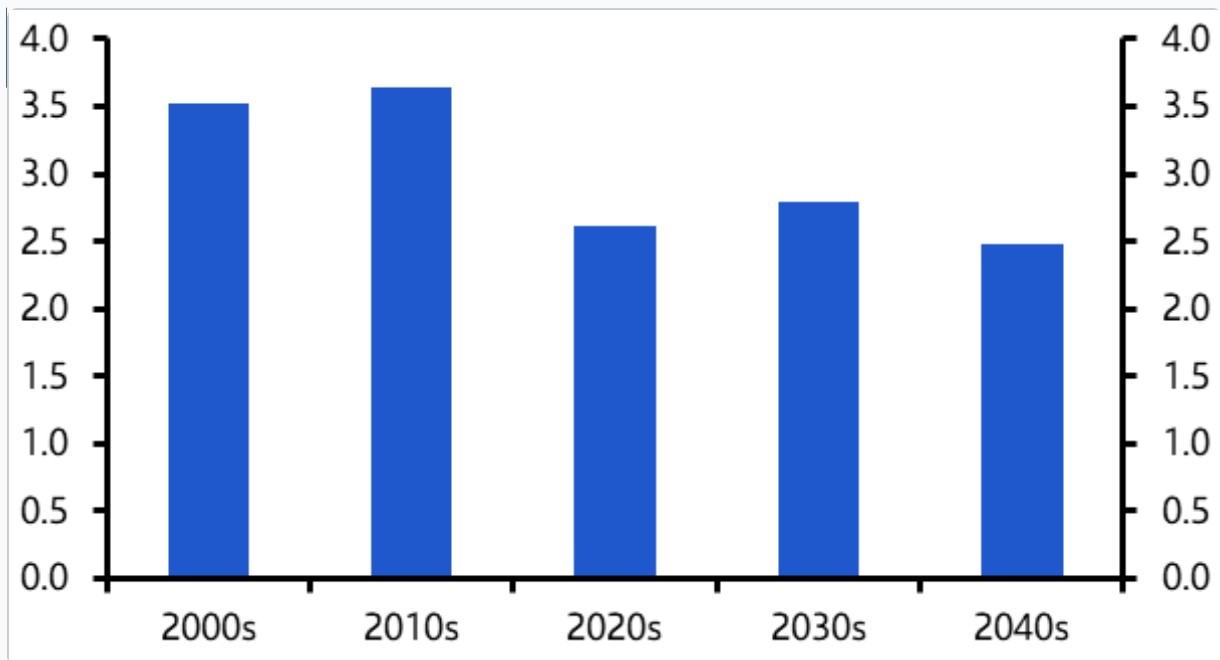
19th March 2024 · 21 mins read



INDIA ECONOMICS FOCUS

What could go wrong?

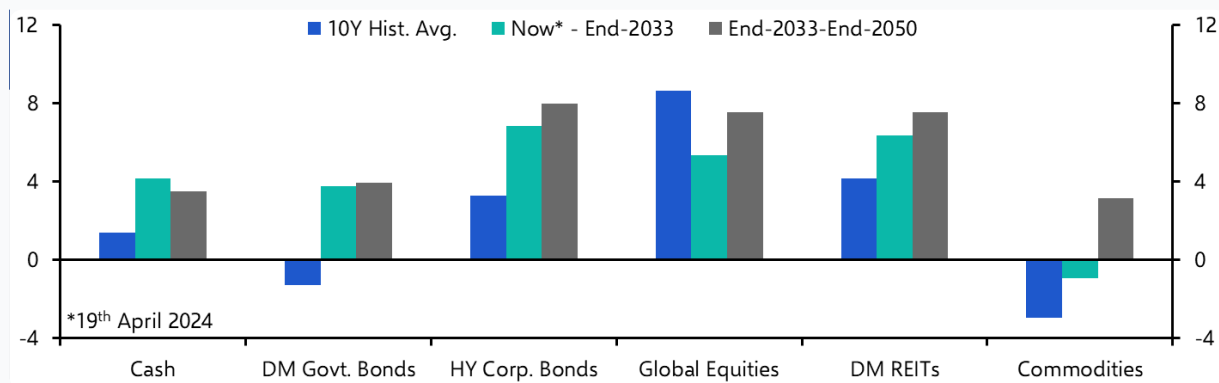
3rd April 2024 · 10 mins read



LONG RUN ECONOMIC OUTLOOK

AI productivity boom tempered by protectionist threat

20th February 2024 · 1 hr, 9 mins read



LONG RUN ASSET ALLOCATION OUTLOOK

Life after the bubble

24th April 2024 · 21 mins read



AFRICA ECONOMICS FOCUS

Will Africa unlock its potential?

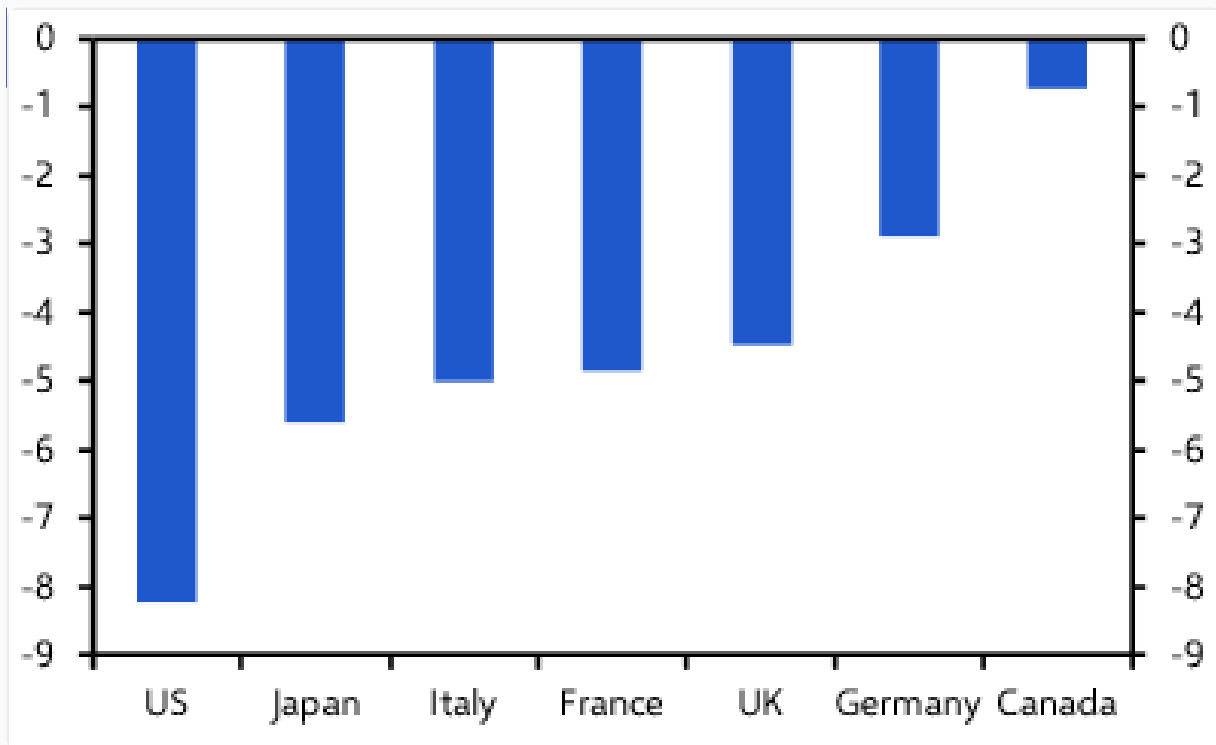
21st March 2024 · 22 mins read



INDIA ECONOMICS UPDATE

India to lead EM rise up the global GDP rankings

11th March 2024 · 4 mins read



LONG RUN UPDATE

Which countries will struggle to shrink fiscal deficits?

20th December 2023 · 4 mins read

