

Mexico election 2024

Key Analysis



LATIN AMERICA ECONOMICS UPDATE

Mexico's energy sector at a turning point?

Mexican President-elect Claudia Sheinbaum's strong environmental credentials mean that a shift away from fossil fuels and towards renewables is likely during her tenure. We doubt that she'll fully...

10th June 2024 · 5 mins read



LATIN AMERICA ECONOMICS UPDATE

Answering your questions on Mexico's election

Our initial response to Claudia Sheinbaum's victory in Mexico's presidential election can be found [here](#). We also held a Drop-in earlier today. This Update summarises the key points that we discussed...

3rd June 2024 · 7 mins read



LATIN AMERICA RAPID RESPONSE

Mexico's Election Result

The ruling Morena candidate, Claudia Sheinbaum, is on course to be declared the country's next (and first female) president after Sunday's election and the party's coalition also appears to be on...

3rd June 2024 · 3 mins read



LATIN AMERICA ECONOMICS UPDATE

What would a Sheinbaum presidency mean for Mexico?

A victory for Claudia Sheinbaum in Mexico's election on Sunday is likely to see a continuation of Amlo's generous social policies – which will also make Banxico's fight against inflation harder. The...

29th May 2024 · 4 mins read



LATIN AMERICA ECONOMICS UPDATE

How will Mexico's election affect nearshoring prospects?

The policies of the Mexican presidential frontrunner, Claudia Sheinbaum, would provide a more supportive environment for the nearshoring of manufacturing supply chains. But we doubt that she'll carry...

16th May 2024 · 4 mins read



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LATIN AMERICA ECONOMICS WEEKLY

Mexico's Pemex problem, Copom's politicisation

Comments from Mexican officials this week that the government could take some of Pemex's debts onto its own balance sheet would ease the firm's default risks. But it would come at the expense of a...

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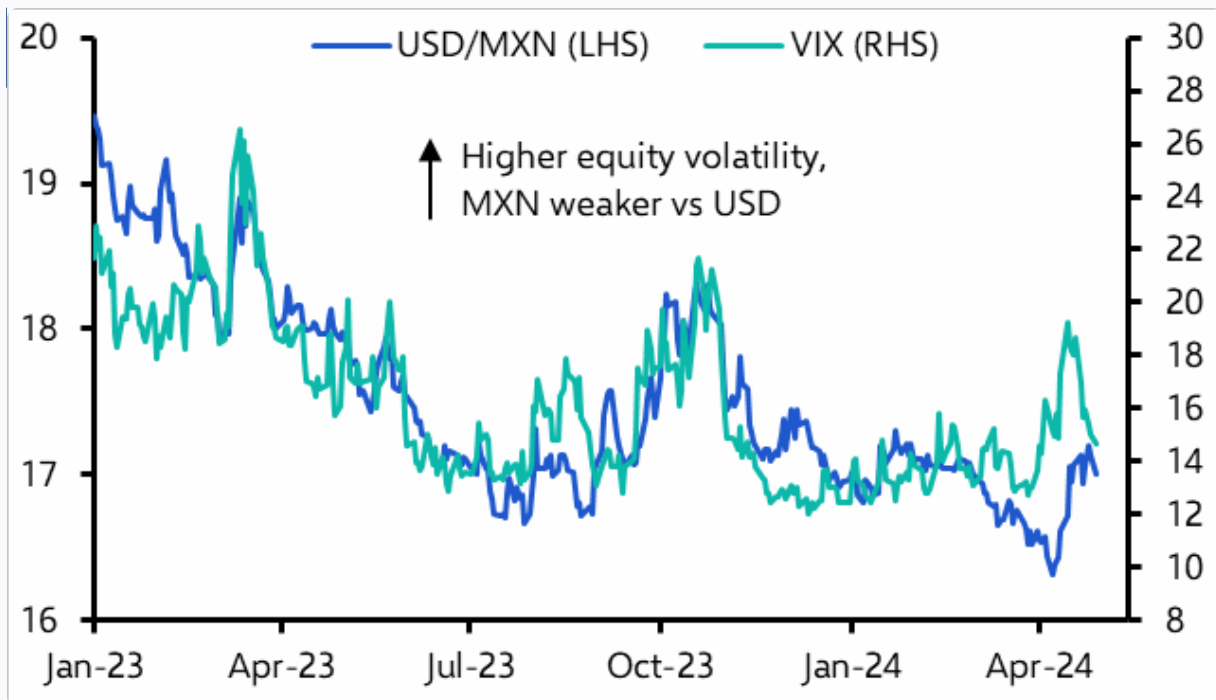


LATIN AMERICA ECONOMICS UPDATE

Mexico: fiscal concerns return to the spotlight

The Mexican government's pre-election spending spree means that the next administration will have its work cut out to put the country's public finances back onto a stable footing. Claudia Sheinbaum...

8th May 2024 · 4 mins read



FX MARKETS UPDATE

Weakness in the Mexican peso may have further to go

We think that the recent weakness in the Mexican peso was partly a symptom of stretched positioning. Given that risk premia still appear unusually low and the outlook for the “carry trade” is...

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LATIN AMERICA ECONOMICS UPDATE

Five key challenges for Mexico's next president

The latest polls ahead of Mexico's election on 2nd June suggest that Claudia Sheinbaum, protégée of incumbent President Andrés Manuel López Obrador (Amlo), is likely to become the country's next...

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LATIN AMERICA ECONOMICS FOCUS

What would Trump 2.0 mean for Mexico?

The impact of a second Trump presidency on Mexico's economy would depend to a large extent on whether the USMCA deal remains intact or Mexico finds itself subject to US import tariffs. If the latter...

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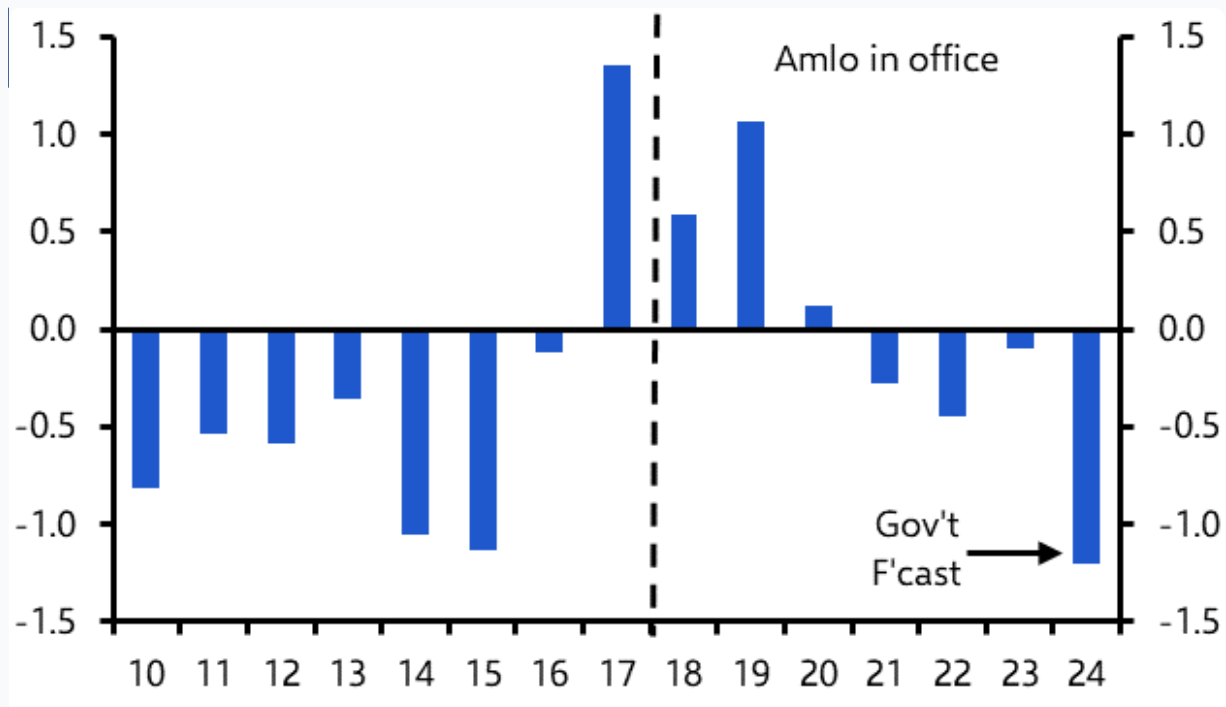


LATIN AMERICA ECONOMICS WEEKLY

Sheinbaum's 100 commitments, inflation worries

The recently-unveiled policy plans from Claudia Sheinbaum, the frontrunner to become Mexico's next president, are aimed at building on President López Obrador's legacy, but her proposals are likely to...

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LATIN AMERICA ECONOMICS UPDATE

Mexico: Amlo leaving public finances on a slippery slope

Mexico's President López Obrador's cloak of fiscal prudence is being shed this year as Morena tries to bolster its support ahead of June's election. As some of the factors supportive of the public...

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LATIN AMERICA ECONOMICS UPDATE

Pemex debt fears back in the spotlight

Moody's downgrade of Pemex at the end of last week reinforces the view we set out last year that the next government in Mexico will prove to be less supportive of the troubled state energy company...

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LATIN AMERICA ECONOMICS WEEKLY

Copom's challenges, Amlo's amendments

This week's release of the minutes to the latest Copom meeting, January CPI figures and December budget data support our view that Brazil's central bank will lower interest rates by less than most...

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LATIN AMERICA ECONOMICS FOCUS

Mexico: will nearshoring live up to the hype?

The optimism about Mexico's economic prospects from the “nearshoring” of supply chains looks overdone in our view. Sectors where Mexico is already well established, such as autos and some electronics...

8th January 2024 · 28 mins read

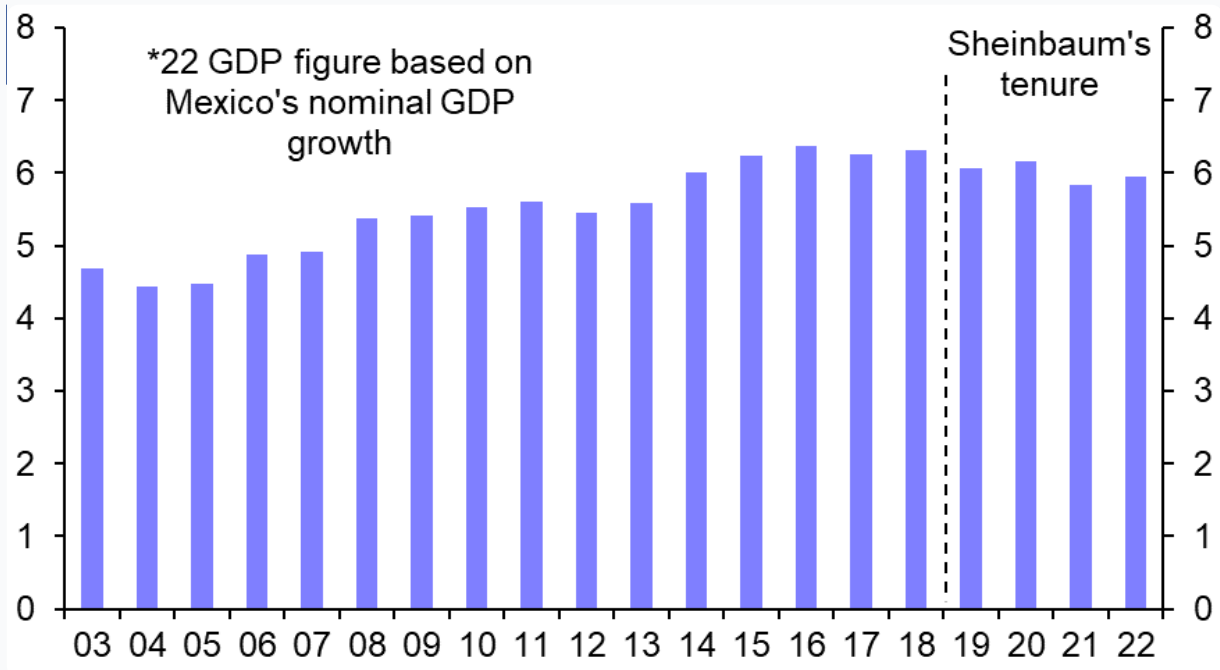


LATIN AMERICA ECONOMICS UPDATE

Few signs of a “nearshoring boom” in Mexico (yet)

There’s little evidence in the investment and trade data so far to back up the commonly-cited narrative that Mexico is experiencing a “nearshoring” boom. The one sector where there are some signs of...

12th September 2023 · 4 mins read

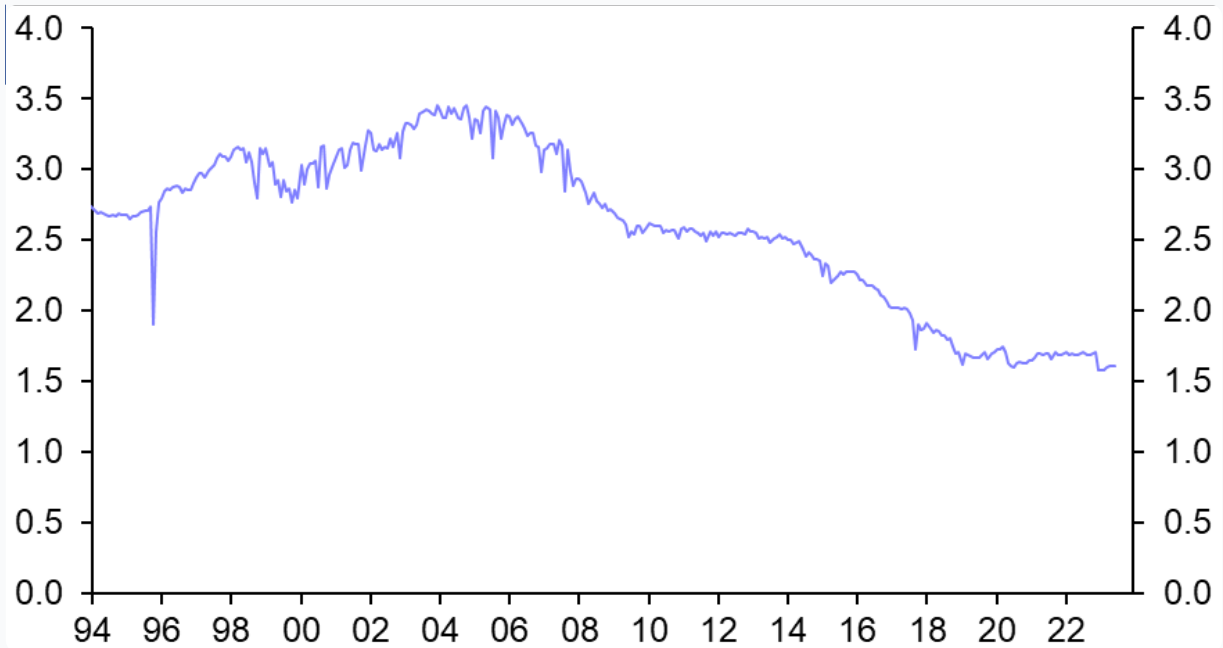


LATIN AMERICA ECONOMICS WEEKLY

Mexico's presidential race begins

Former Mexico City mayor Claudia Sheinbaum was unveiled as the ruling Morena party's presidential candidate this week and with her facing off against the main opposition candidate Xóchitl Gálvez in...

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LATIN AMERICA ECONOMICS FOCUS

Why Pemex will ultimately default

The latest Pemex capital injection underscores that Mexico's President López Obrador is more likely to lean towards providing a sovereign debt guarantee (either implicit or explicit) to deal with the...

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LATIN AMERICA ECONOMICS UPDATE

Is a stronger peso harming Mexico's economy?

Mexico's exports have fared well recently and the current account deficit remains small. But a closer look suggests that the strength of the peso is causing dynamics in the balance of payments to...

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