

 Japanese Economy

## Bank of Japan – The end of easy policy

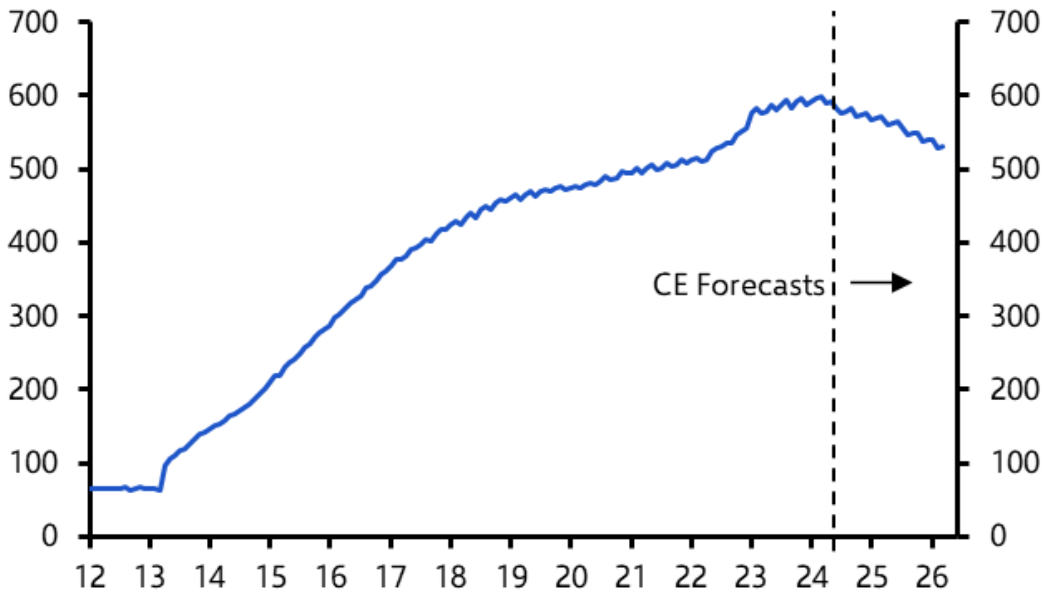
Below you'll find all our key analysis about how above-target inflation has led to Japan's first interest rate hike in over 16 years, and the implications for domestic and global financial markets.

 Japanese yen

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Read our response to the BoJ's historic – but ultimately limited – policy move

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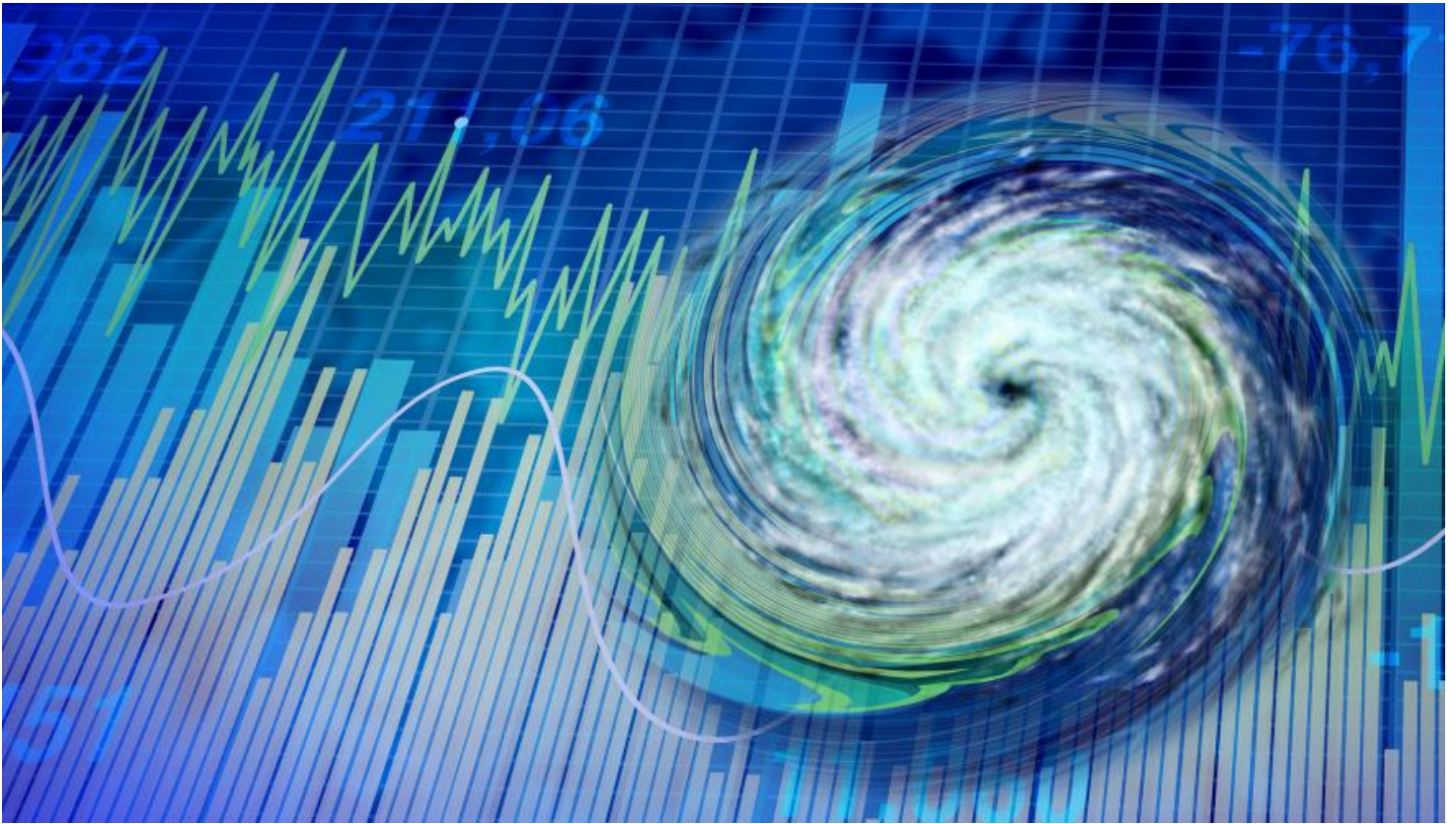
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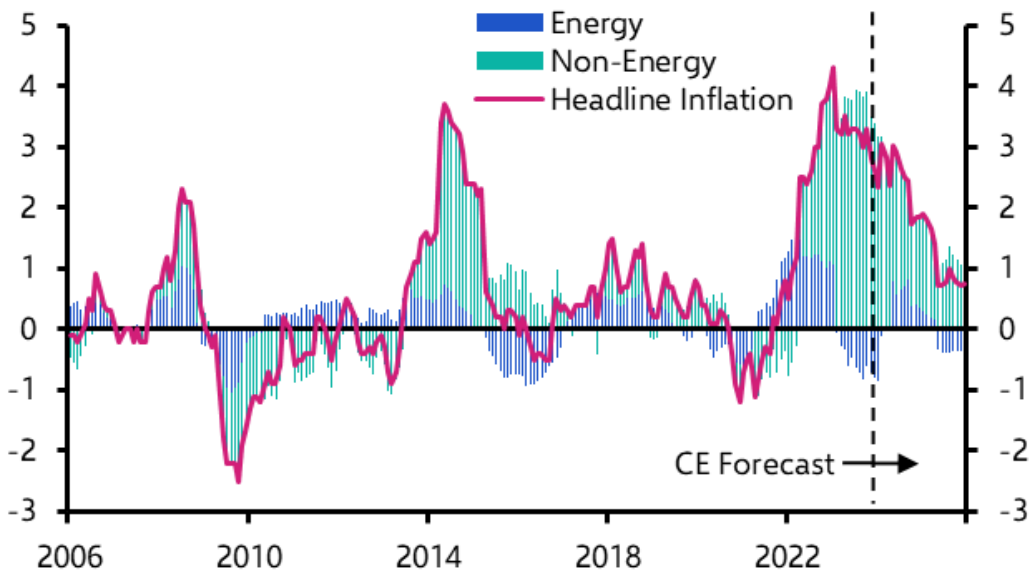


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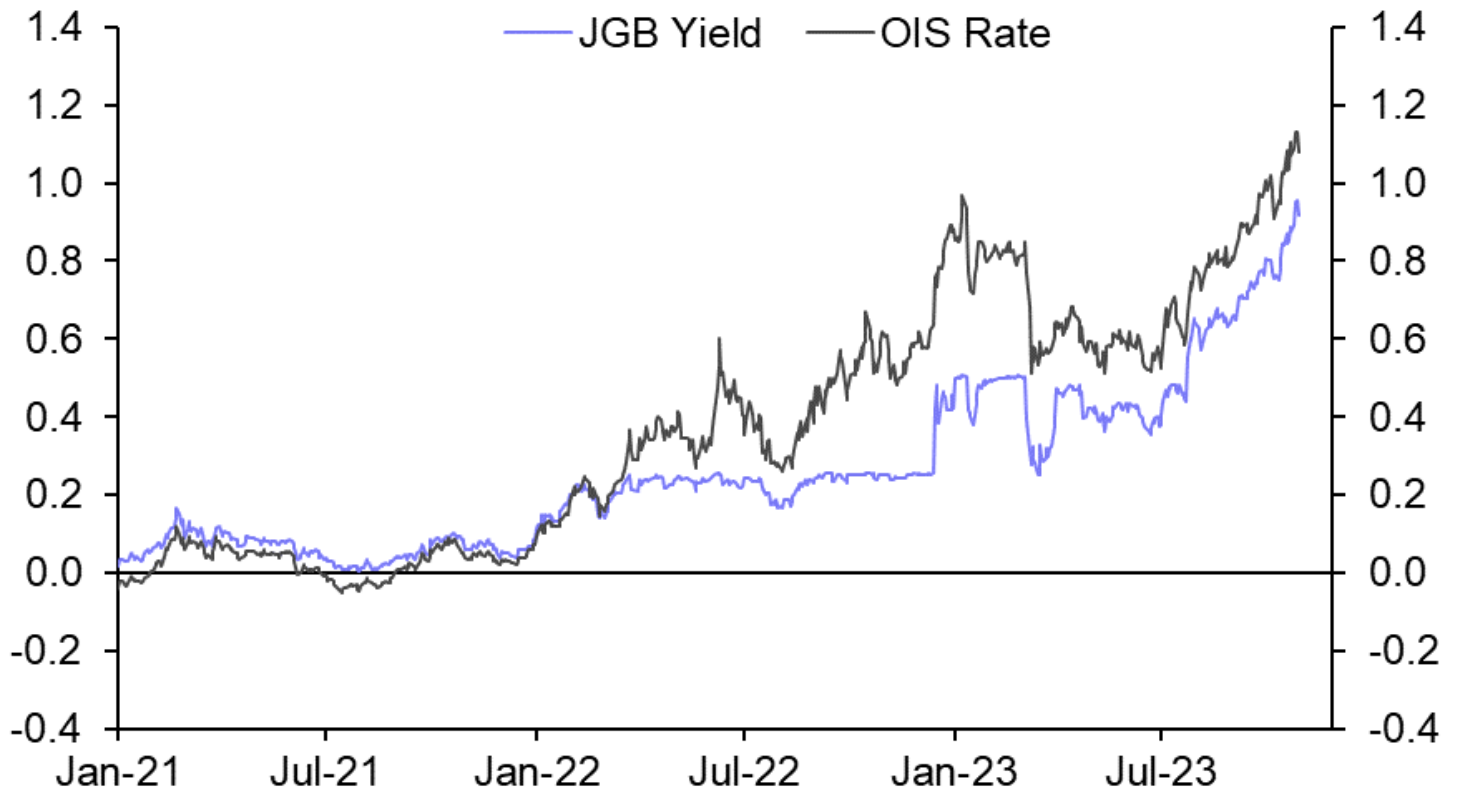
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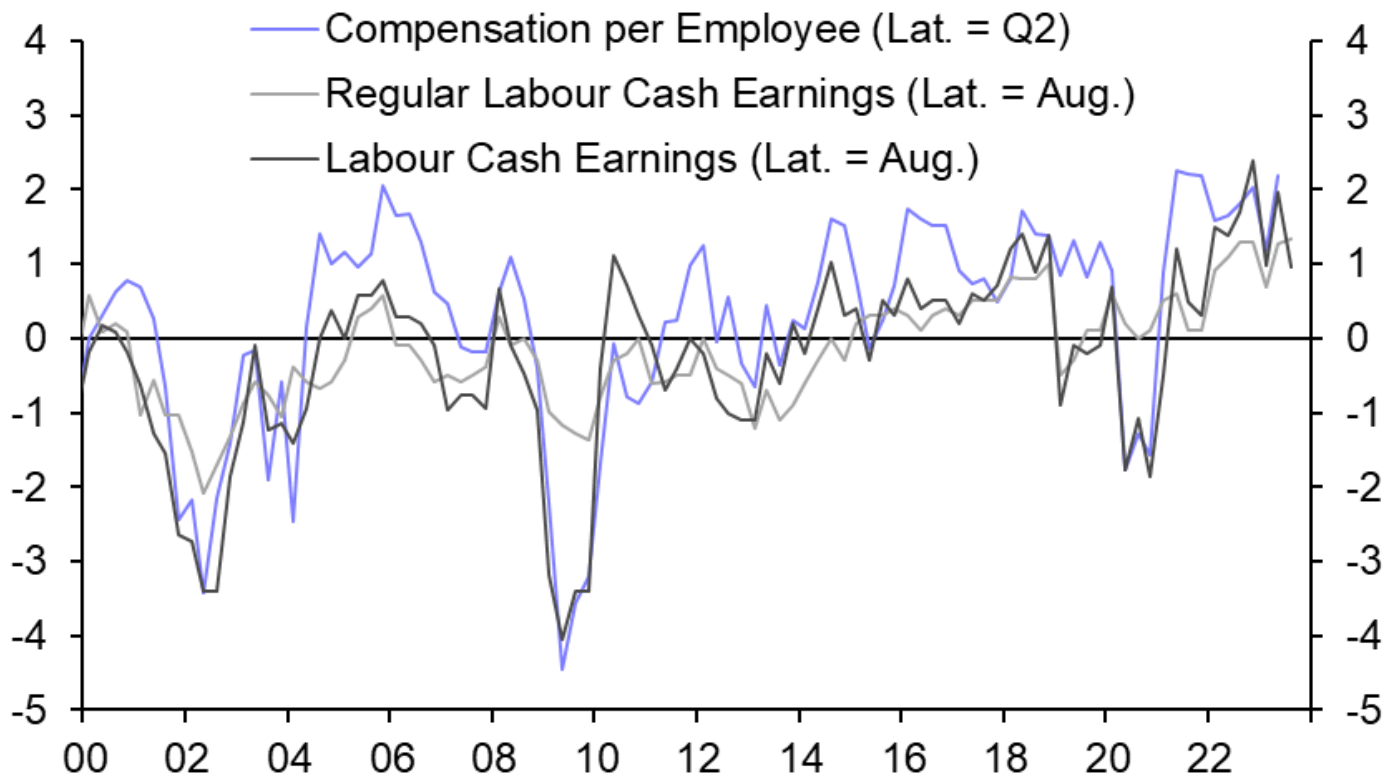


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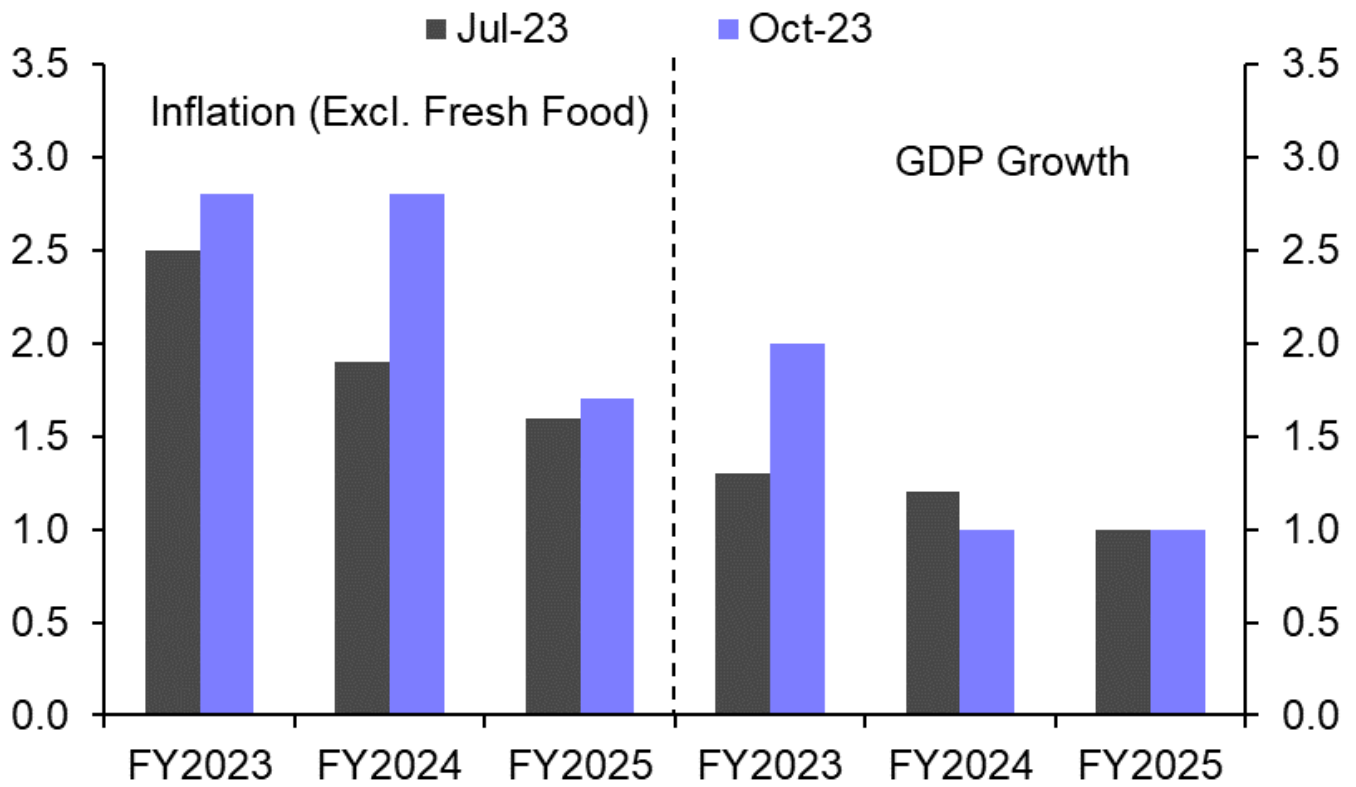


[DROP-IN](#)

[\*\*Drop-In on BOJ, bond yields and Asian economies\*\*](#)

[Watch this 31st Oct. briefing in which the Asia team answer questions on the BOJ's YCC announcement and the broader impact of rising bond yields on the region's economies.](#)

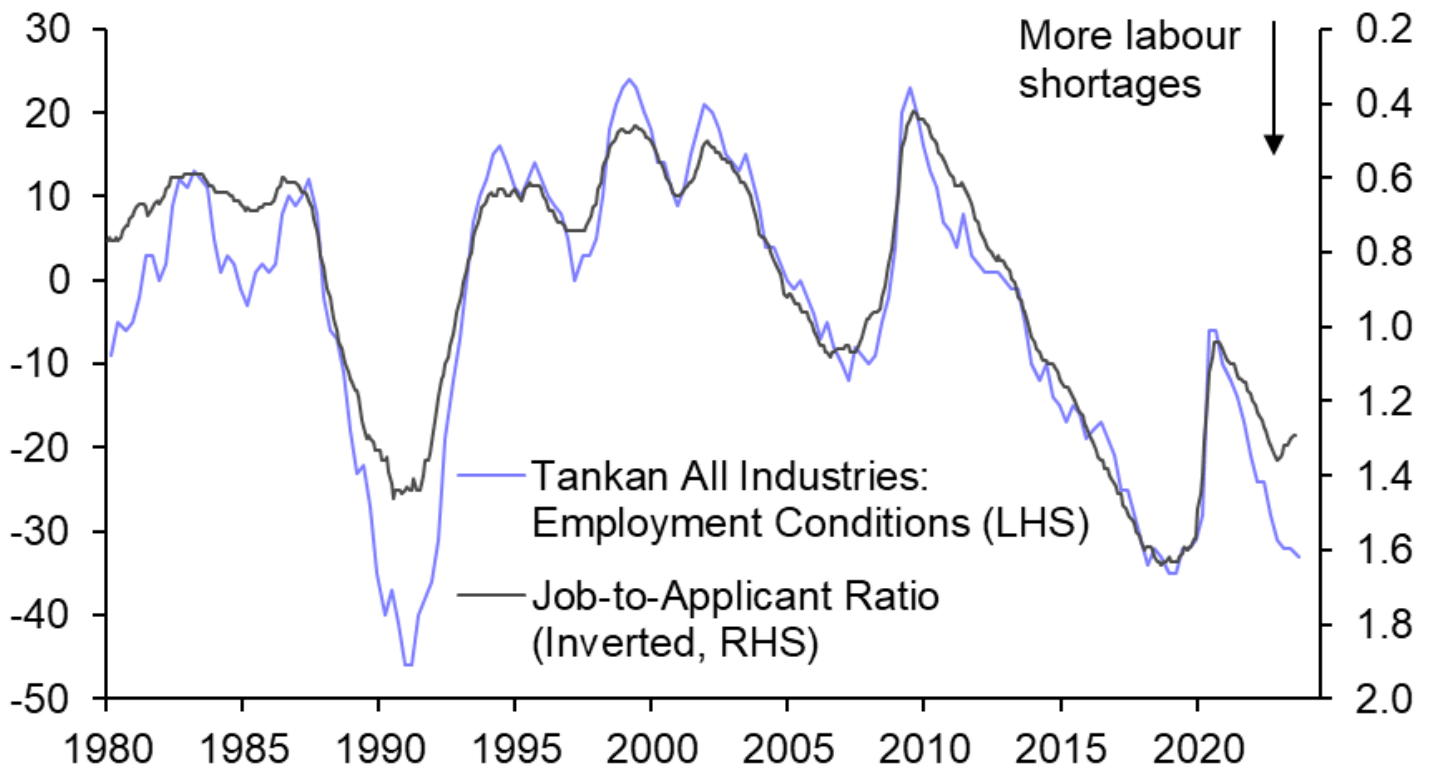




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[The Bank of Japan today de facto abolished Yield Curve Control and we think policymakers will call time on negative interest rates as soon as January.](#)  
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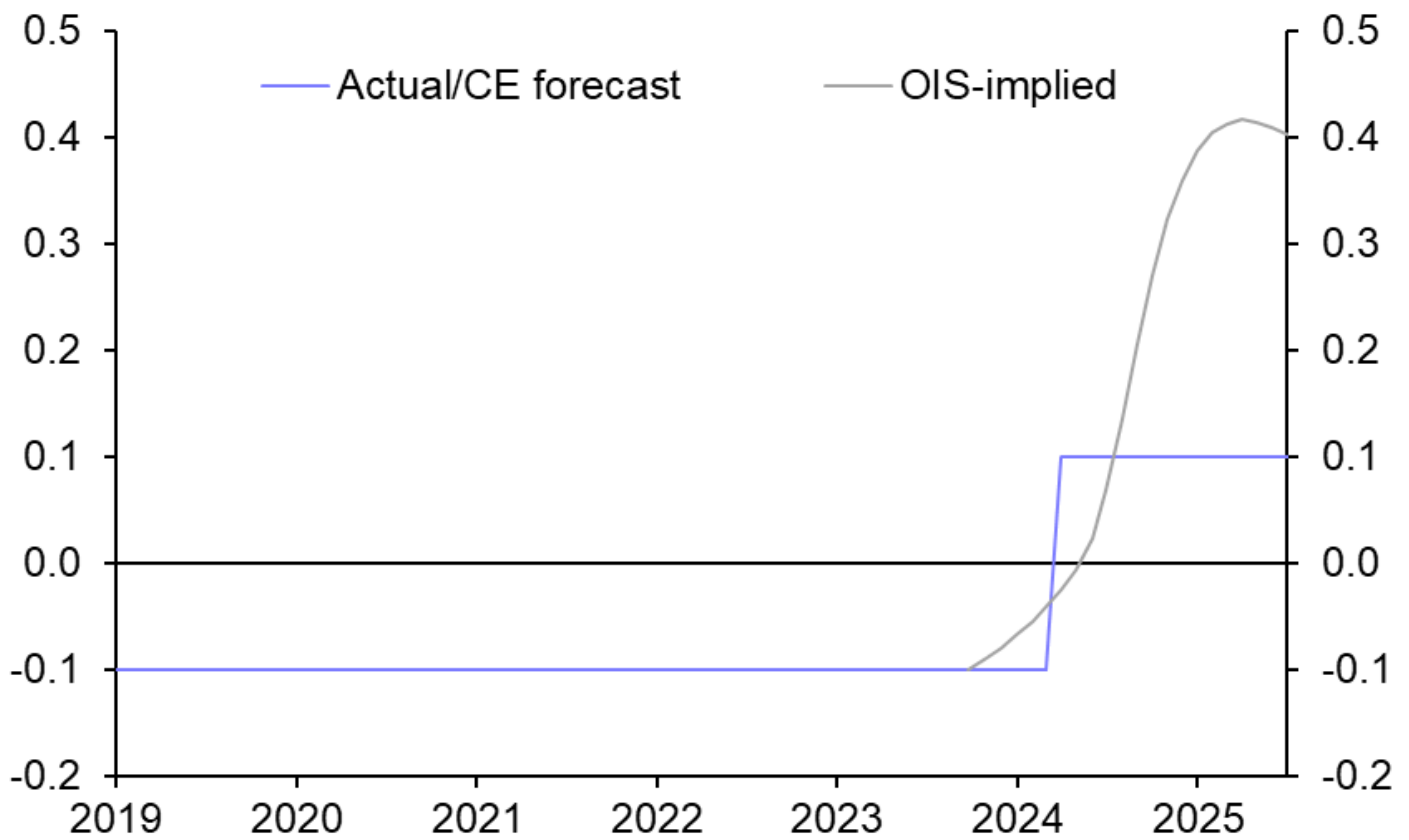


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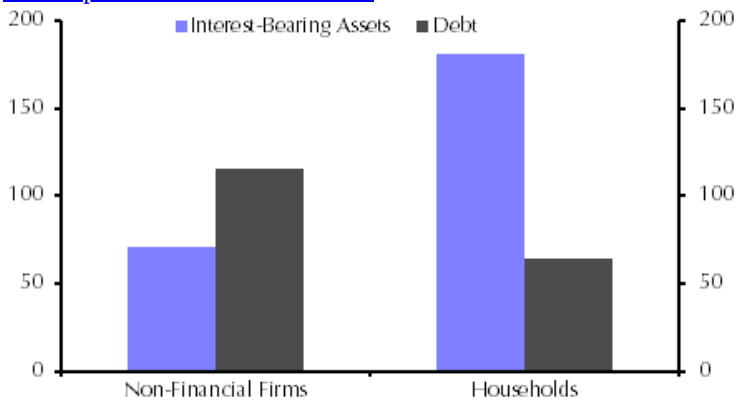
[We now expect the Bank of Japan to hike its policy rate – for the first time in sixteen years – next January. While we think global markets are generally braced for such an event, there’s a clear risk...  
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