Climate Economics

El Niño

El Niño - Macro, market and policy impacts

Cyclical warming meets structural global heating

How will the combination of El Niño and human-driven global warming affect commodities and economic performance over the short and long term?

El Niño analysis



Latin America Economics Weekly

El Niño's mixed blessings, Argentina's FX reserves, Pemex

<u>Projections released this week highlight that El Niño-related rainfall will provide some relief to Argentina's key agricultural sector, with bumper corn and soy harvests likely agricultural...</u>

19th January 2024 · 5 mins read

Commodities Outlook

Metals to benefit in 2024 from green transition

We expect most commodity prices to rise in 2024 as major central banks loosen monetary policy and economic activity starts to pick up. Meanwhile, China's policymakers steps to support the...

15th December 2023 · 31 mins read

Commodities Outlook

Looser monetary policy to support prices in 2024

We expect most commodity prices to struggle over the rest of this year as developed economies flirt with recession, the US dollar remains strong and investor risk appetite r That said, we...

26th September 2023 · 28 mins read

Commodities Update

Cotton prices to tick up as textile demand strengthens

We expect that the global cotton market will be finely balanced in 2023/24 as demand picks up and supply falls across key producers. We forecast that the US cotton price w gradually from here...

18th September 2023 · 4 mins read

India Economics Weekly

Food inflation threat is far from over

We think vegetable price inflation will have remained elevated last month despite a moderation in prices over the past couple of weeks. What's more, India recorded the drift in more than a...

1st September 2023 · 3 mins read

Commodities Update

Coffee prices to ease back, but remain elevated

We think that Arabica and Robusta coffee prices will remain historically high over the next 12 months or so, but especially the Robusta price owing to greater El Niño-relate risks. With that...

15th August 2023 · 4 mins read

Commodities Focus

Lower agriculturals supply will mean higher prices for longer

The outlook for global agricultural supply has deteriorated since the start of the year as a result of extreme weather, the end of the Black Sea Grain Initiative, the prospect of weather...

4th August 2023 · 13 mins read

Global Markets Update

The implications of El Niño for global markets

We think El Niño poses downside risks to the prices of emerging market assets, in general. But even if the effect in aggregate wasn't all that large, there are several vulneral; where such an...
3rd August 2023 · 4 mins read

Asia Economics Update

Thailand: no more rate hikes, El Niño the key risk

2nd August 2023 · 3 mins read

Climate Economics Monthly

El Niño + global warming = long-term EM headache

"The Boy" is back Much ink has been spilled – not least by ourselves – on the potential impacts of the return of El Niño conditions on commodities and economies. It's fair some of the...

27th July 2023 · 6 mins read

Industrial Metals Update

El Niño likely to add to supply woes

The widely-differing impact of El Niño across continents means that the net effect on global mining output is not clear cut. On balance, though, the likelihood is that it will.] lower ore output...

18th July 2023 · 3 mins read

Commodities Update

El Niño unlikely to fire up the price of all staples

El Niño is coming but the picture is more nuanced than one of doom and gloom for global production of all crop types. For corn, soybeans, wheat and rice, larger harvests in regions can outweigh...

14th July 2023 · 4 mins read

Latin America Economics Update

El Niño presents mixed risks for Lat Am

The likelihood of an El Niño event over the second half of the year raises the risk that activity is disrupted, inflation falls more slowly than we currently expect, and central monetary easing...
13th July 2023 · 3 mins read

Event

Drop-In: El Niño - Gauging the risks to economies and markets

1689775200

The World Meteorological Organisation has announced a 90% probability of an El Niño event in the second half of the year, threatening more extreme climate events.

Global Economics Update

El Niño risks concentrated in EMs

The likelihood of an El Niño event in the second half of this year adds to upside risks to global inflation and downside risks to activity. For the advanced economies, higher agricultural...
12th July 2023 · 5 mins read

India Economics Update

The implications of a severe El Niño for India

A severe El Niño event could be the harbinger of weak monsoon rains in India. This wouldn't have as big an economic impact as it would have had a couple of decades ago would harm employment... 10th July 2023 · 4 mins read El Niño

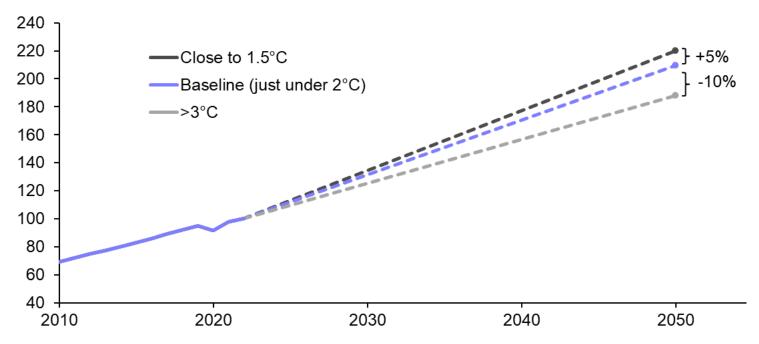
Explore our featured dashboard

El Niño Tracker

Your guide to the macro and market implications of this El Niño event

Access the dashboard

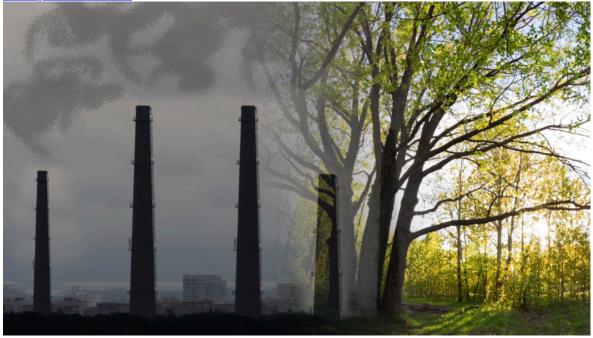
More analysis of climate change and mitigation



Climate Economics Focus

Quantifying the economic hit from climate change

Many academic studies underplay the extent to which higher temperatures could affect economic activity over the long run. Nonetheless, even in a scenario in which the glc temperature rose...
16th May 2023 · 14 mins read



Climate Economics Focus

Green transition ≠ **fiscal free lunch**

Getting serious about decarbonisation would be more costly for governments than many fiscal scenarios would have you believe. Of course, the net impact on the public fin would depend on how...

26th June 2023 · 15 mins read

Details

Climate Economics | 7th July 2023



Climate Economics