

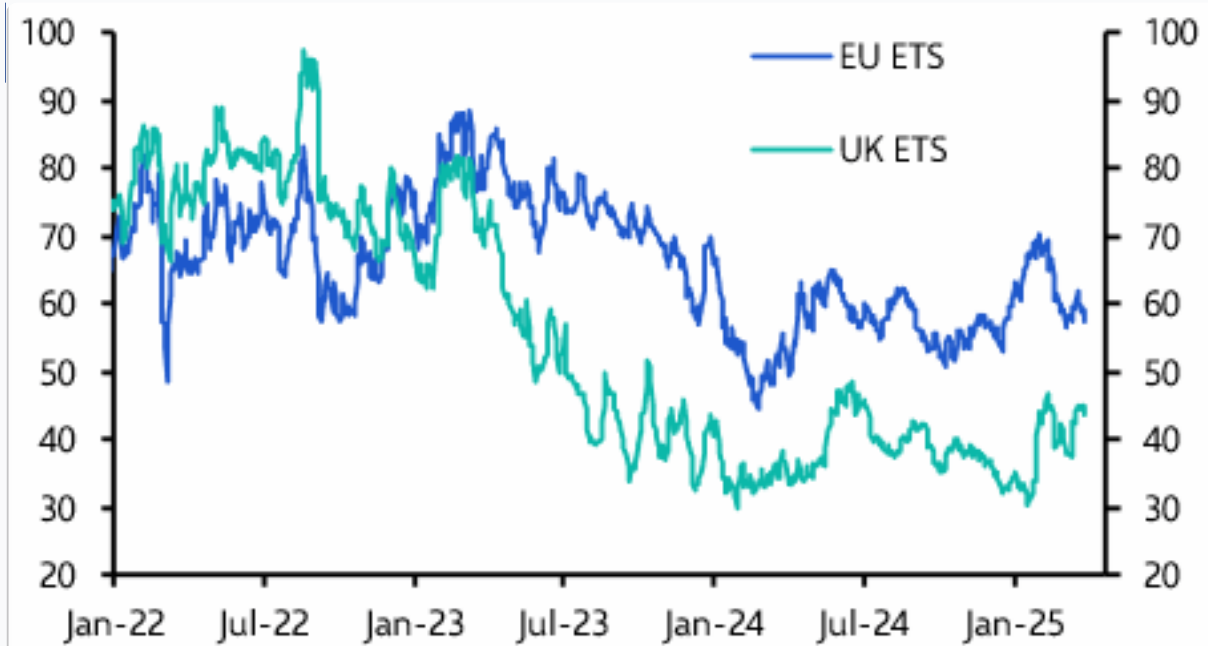


Climate Economics

The macro and market implications of global warming and green transitions

Our Climate Economics coverage provides a top-down view of the impacts that climate change – and the steps taken to mitigate it – will have on macroeconomic performance over the coming decades. This includes examining which countries stand to win and lose the most from the energy transition, the likely impacts on inflation and public finances, and the broader effects on other variables such as commodities and currencies.

Key Insights

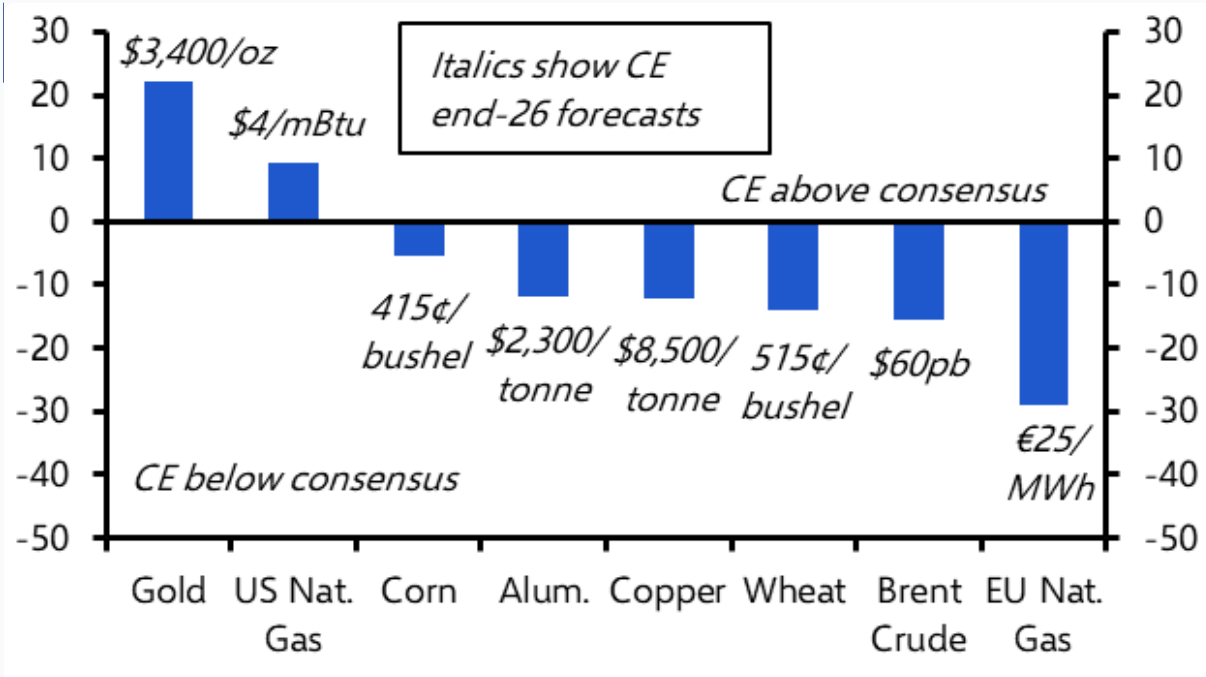


CLIMATE ECONOMICS MONTHLY

Climate Monthly: Climate policy falls down the agenda

The recent scrapping of the carbon tax in Canada shows that the political pushback against climate policy is certainly not just confined to the United States. But to paraphrase Mark Twain, rumours of...

31st March 2025 · 5 mins read

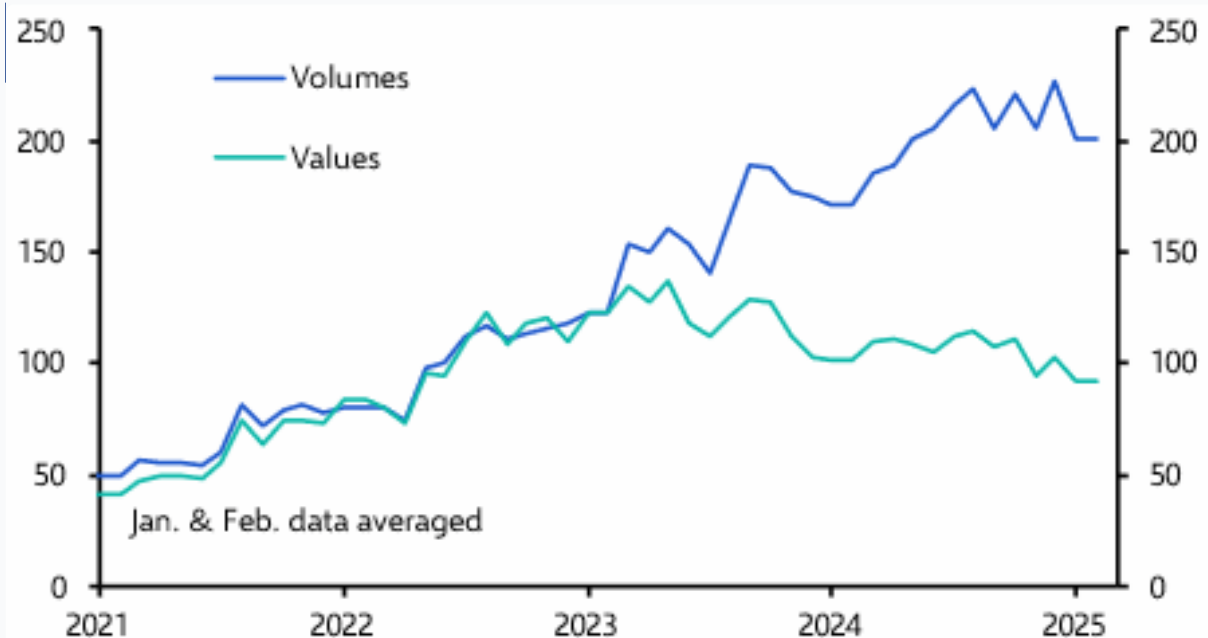


COMMODITIES OUTLOOK

Tariff uncertainty overshadows fundamental weakness

While tariffs and geopolitics complicate the near-term outlook for many commodities, the backdrop generally remains one of weak fundamentals; our end-2026 price forecasts for energy and industrial...

24th March 2025 · 23 mins read



CLIMATE ECONOMICS UPDATE

Tariff-front running boost to China green exports fades

China's exports of the "New Three" technologies fell in early 2025 as the boost from front-running tariffs in the US appeared to fade. With tariffs only likely to climb and the adoption of clean...

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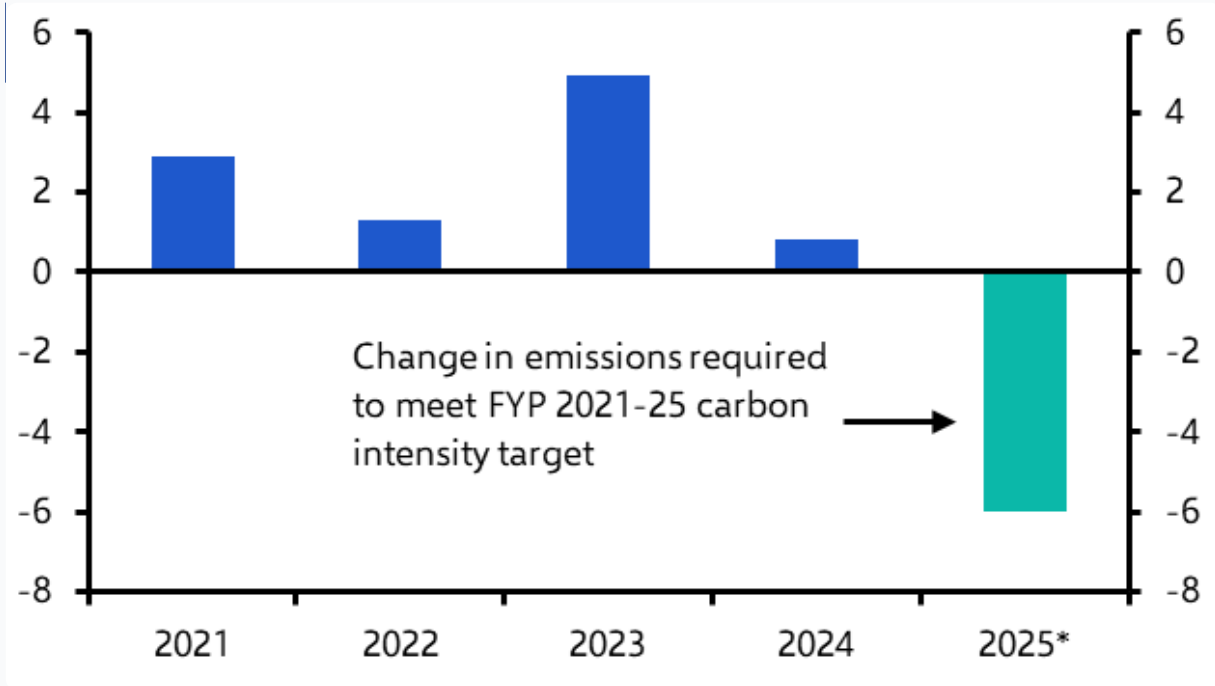


CLIMATE ECONOMICS OUTLOOK

Climate Economics Outlook: Technical progress outweighs political pushback

The push back against the costs of climate policy, alongside the fracturing of the global economy, risks raising the cost of the green transition and slowing progress reducing emissions this decade...

6th March 2025 · 15 mins read

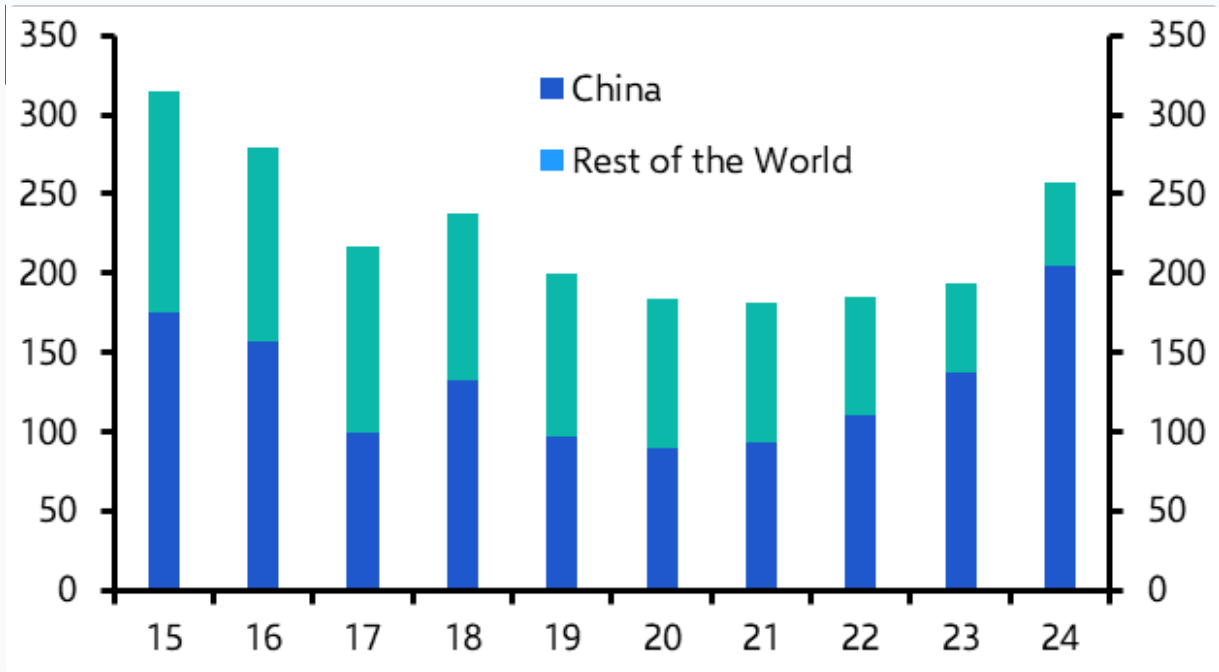


COMMODITIES UPDATE

China NPC is no gamechanger for commodity markets

Although industrial metals prices have risen following the National People's Congress (NPC) in China, we still think that prices will fall over 2025 and 2026 given that the policies outlined do not go...

5th March 2025 · 4 mins read



CLIMATE ECONOMICS MONTHLY

Climate Monthly: Risks to EU carbon policy; China reforms renewables

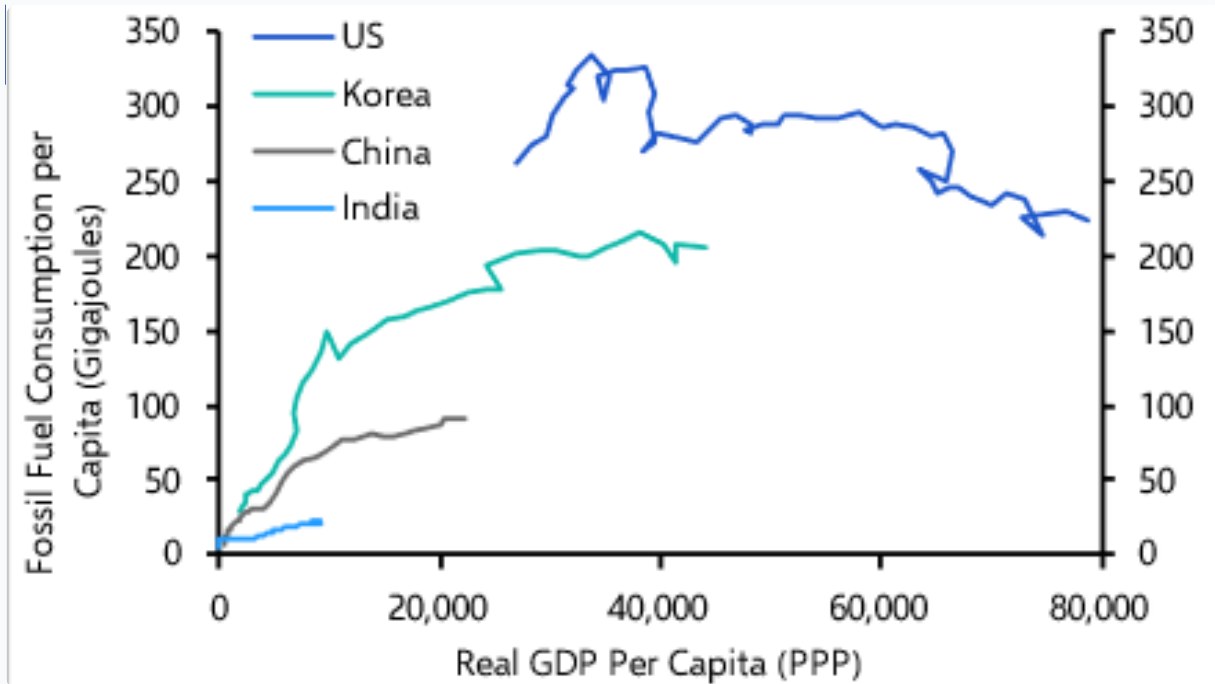
The EU's climate policy announcements this week point to a shift in tone that suggests a lower willingness to impose costs on private firms. That poses a growing risk to the future of the bloc's...

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Is the EU backsliding on climate policy?

The EU's Clean Industrial Deal and Omnibus packages mark a shift in climate policy as pushback against the costs of climate action grows. With the EU less willing to impose costs on the private sector...

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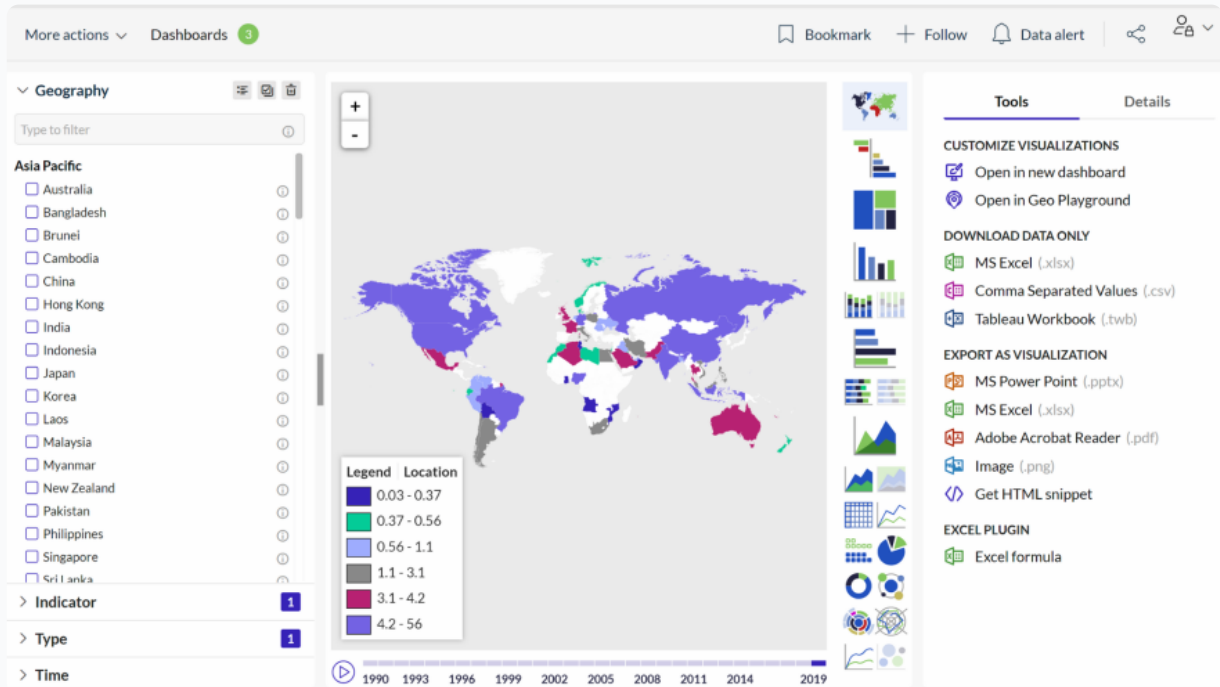
CLIMATE ECONOMICS UPDATE

Emissions reduction efforts becoming fractured

Whereas political pushback against the cost of climate action is hindering policy in North America and Europe, the tailwinds from China's low-cost green technology exports are becoming more...

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Interactive Data and Charts



CLIMATE ECONOMICS

Climate Databank

Our Climate Databank contains an extensive comprehensive range of climate-related indicators, including country and sectoral breakdowns of CO₂ and other greenhouse gas emissions, and the roll-out of renewables and electric vehicles.

